



The E-Gobrecht

Liberty Seated Collectors Club

2015 Volume 11, Issue 2
February 2015 (Whole # 121)

Call for Nominations for the LSCC HALL OF FAME



The Hall of Fame Committee composed of club members Len Augsburger, Bill Bugert, Tom DeLorey, Gerry Fortin, and Mark Sheldon wishes to inform the membership that we are accepting nominations for the Liberty Seated Collectors Club's 2014 Hall of Fame (HoF). Please consider honoring a noteworthy individual to this prestigious distinction for his/her contributions to the club and/or to the advancement of collecting Liberty Seated coinage.

Basic qualifications for club member nominees are significant advances in or contributions to at least one of the following four criteria:

- Numismatic Research on Liberty Seated coinage
- Numismatic Literature related to Liberty Seated coinage
- Collection(s) of Liberty Seated coinage
- LSCC Club officer (for at least five years).

Previous inductees to the HoF include Kamal M. Ahwash (deceased), John W. McCloskey, Alfred E. Blythe (deceased), Randall E. Wiley, Brian Greer, Jim O'Donnell (deceased), Gerry Fortin, and last year's inductee, Eugene Gardner. This year's inductee will be announced at the LSCC 2015 Annual meeting at the August ANA Convention.

The nominations must be received no later than April 15, 2015 and are due to the HoF Chairman, Bill Bugert, via email at wb8cpy@earthlink.net or via postal mail at Bill Bugert, 1230 Red Rock Road, Gettysburg, PA 17325 or to Bill via telephone at (717) 337-0229.

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The *E-Gobrecht* is an award winning informal electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated Coin series. The LSCC provides the information contained in this email newsletter from various sources free of charge as a general service to the membership and others with this numismatic interest. You do not have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information is included at on the last page.



Auction News

by Jim Gray, LSCC #664

The **Heritage** FUN and Platinum Sale contained a MS64 1838-O dime that sold for \$6,465 and an AU58 1846 hit \$11,456. An 1861-S graded MS66 soared to \$51,700. 1873-CC dimes graded VG10 and VF25 went for \$3,290 and \$7,638. VF25 and VF35 1885-S coins sold for \$1,175 and \$1,645.

An 1849-O quarter graded MS63 sold for \$17,625 and a duplicate AU53 hit \$7,050. An MS65 1855-S was strong at \$19,975. A nice AU50 1860-S sold for \$15,275 and a VF30 1864-S hit \$2,585.

An 1842-O small date half dollar hit \$4,952 in XF40 and a 1855-S graded AU55 cost \$14,688. An AU58 1856-S was worth \$3,055. 1870-CC half dollars

graded VF30, XF45, and XF45 sold for \$7,050, \$11,750 and \$17,625. 1871-CC coins graded VF30 and XF45 hammered for \$1,998 and \$3,055. AU53 and AU55 1872-CC sold for \$3,290 and \$4,230. An 1873-CC No Arrows graded AU50 sold for \$5,055 and a splendid MS64 1874-CC soared to \$44,650.

An 1845 dollar graded MS62 sold \$9,400 and a XF45 1850-O hit \$2,350. MS64 and MS63 1851 and 1852 pieces rang the bell at \$70,500 each. \$6,110 was the cost of AU58 1854. The rare 1870-S graded XF40 soared to \$470,000. VF25 and VF35 1872-CC coins sold for \$4,935 and \$11,163. An 1872-CC in AU50 sold for \$9,400.

LSCC Calendar

February 1, 2015. **Deadline for submission** of articles and advertisements for *Gobrecht Journal* Issue #122.

February 6-7, 2015, **Joint LSCC/BCCS table**, Knoxville, TN, Annual Knoxville Coin Show. See page 3 for information. See show program for more details.

February 13-15, 2015. **Joint LSCC/BCCS table**, Charlotte, NC, Charlotte Coin Club Show. John Frost will be hosting this table. See show program for more details.

March 2015. *Gobrecht Journal* Issue #122 published and mailed to all current members.

March 27, 2015. **LSCC Regional club meeting**, Baltimore, MD, Whitman Coin Expo, Baltimore Convention Center, Friday, 9 AM, Room 343. Len Augsburg hosts. Note: this Expo will be in Halls F and G (Otterbein Lobby off S Sharp Street) (not the usual location).



Regional News

by Dennis Fortier, LSCC #2016

FUN lives up to its name.

While the overall FUN show was, according to nearly all reports, somewhat subdued, the Liberty Seated dealers, club dinner, regional meeting, and educational presentations were a big success. This further confirms the growing strength in the Liberty Seated coin market and the important role of the Liberty Seated Collectors Club. While the coin market is, in general slow, Liberty Seated coinage is continuing to steam ahead.

Here is Jason Feldman's FUN recap:

This year's LSCC fun meeting was a smashing success. After the customary club member introductions and a little extra time to gather all attendees into the group photo, we moved into a magnificent presentation by W. David Perkins on Gobrecht Dollars. The presentation was very informative and well received by all.

As a second presentation, Chris Pilliod provided an casual presentation on some interesting Liberty Seated love tokens. Given Chris' metallurgy background and unique perspective on numismatics, it is always a true pleasure whenever we are fortunate enough to have him attend an LSCC meeting.

Being conscientious of dealer needs to return to the bourse floors, we were able to close out this year's FUN meeting at about 9:50 AM and that left plenty of time for some further interaction and show and tell among collectors left in the room.

The night prior to the meeting was another very successful dinner where 14 club members gathered to share a meal, some drinks, and a variety of interesting stories, both numismatic related and on other topics.

Thanks Jason, a remarkable job. Many thanks to W. David Perkins and Chris Pilliod for helping to make the FUN meeting and educational portion a memorable event.

Regardless of the strong year the Regional Team has enjoyed, we sometimes forget that success is not always assured. Without question, it is important

and necessary to expand the club's reach towards new venues. New destinations won't immediately produce the results we hope for but are worth the long term effort. John Frost reports on his efforts in Arkansas.

January 16-18 found the LSCC in Hot Springs Arkansas for the Tri-Lakes Coin Club Annual Show, a show of about 100 tables. We had a club table, hosted by John Frost. Dave Earp from the BCCS joined us Friday and Saturday, and LSCC member and co-double dime author Lane Brunner came up from Tyler Texas to help at the booth as well.

During Saturday and Sunday, four different educational sessions were presented (two each for LSCC and BCCS). While the audiences were on the small size, they were enthusiastic and the talks were somewhat interactive. The presentations included the first re-presenting of the Intro to Liberty Seated Coinage program since its debut at last year's ANA, after some significant enhancements. While there was moderate traffic at the table on Friday and Saturday, and we introduced the LSCC to new people, there seemed to be few experienced collectors at this show, and only one person that professed any significant interest in either Liberty Seated or Barber coinage.

Competing with church, and lunch after church before the NFL conference championship games, Sunday was empty. As we've said in the past, not every show will be a winner for us, but we don't know which ones will work (and which ones won't) without trying. At least we had fun.

John has been a tireless member of the regional team during past months. I am sure I speak for the entire LSCC leadership in offering our sincere appreciation to John for all his efforts.

We will keep trying though. In fact, thanks to Don Rhodes, the LSCC/BCCS will have a joint club table at the **Knoxville Tennessee coin show** February 6-7, our first time in that area. We hope that club members and new friends stop by the table, check out the display, and tell us about your numismatic interests. It is always interesting to learn what goals other collectors have and what they've accomplished.

(Continued on page 13)



Recent LSCC Photographs



▲ FUN 2015 LSCC Regional meeting attendees



▲ *Double Dimes - The United States Twenty-cent Piece* co-authors, Lane Brunner and John Frost, at the LSCC-BCCS table at Hot Springs, AR Coin Show



▲ FUN 2015 LSCC Dinner Gathering



Final Picks - New LSCC Logos

We are down to the final four designs. If you favor one, please send me a note. The LSCC officers are about to select one design. - Editor.

Liberty Seated Collectors Club Logo Concepts
modified and new designs
JJM - 01-15-2015



A: Lightly modified original concept
(includes more detail)



B



C

B & C: New Designs
(includes more detail of Miss Liberty and small portion of coin)



D



The Curious Collector

by Len Augsburger, LSCC #1271

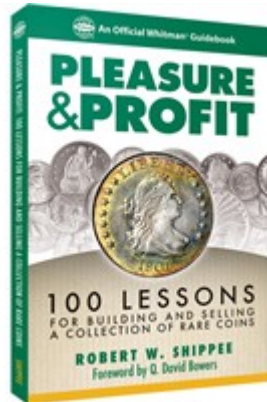
This month we review Robert W. Shippee's *Pleasure & Profit: 100 Lessons for Building and Selling a Collection of Rare Coins*, recently published by our good

friends at Whitman. Let's start with the cover price. This full-color book, 316 pages on glossy stock, is priced at a mere \$9.95 and honestly I don't know how Whitman does it. Let's just say it's a good deal, and let the readers enjoy.

Shippee formed a collection of U.S. type coins beginning around 1995 and sold it in 2007. Shippee evaluates the purchase and sale of each coin in the collection (over a hundred) and is brutally honest about both mistakes and successes. I found it most refreshing as a collector's view of the market. Let's face it, most so-called "market information" comes straight from dealers who are incentivized to create any action at all, either on the buy or sell side. Also, dealers don't like painting a poor picture of the market, and so most of them don't – depressing your customers is poor business. Conversely, if you are selling coins, it is *always* a great time for your customers to buy them. Dealers have another problem – much of their business is confidential, or it is proprietary information that they don't want to share with competitors. This limits their ability to be completely forthright, even they want to be. Coins are not like stocks – while auction prices are public, much of the trade remains private. Shippee is unencumbered by these limitations – he tells you what he paid, what he sold it for, and his opinion of why the coin "worked" or didn't work.

Some examples taken from the Liberty Seated coins will give an idea of what the author is trying to do. An 1885 Proof half dollar in PCGS PR66, held for nine years, sold for the exact same as the purchase

price. Shippee explains "I was seeking extra points for my PCGS registry set...It wasn't exactly ugly, but it had no pizzazz....Be sure you actually like the coins you buy." An obvious lesson – don't be a slave to the numbers on the slabs. The 1849 dollar in MS64 was more of a success story. In this case, Shippee found an attractive coin in an auction, submitted a reasonable bid, and the coin slipped through for much less than his maximum bid. The lesson here is to look for nice coins, bid reasonably, and good success will occasionally follow. In this case, he purchased the coin for \$9,200 and sold for \$27,600, perhaps to a buyer thinking the coin would upgrade. The book is full of such advice and somehow it becomes more visceral when we are talking about actual coins bought and sold. One can pontificate on the overall market direction, but you make or lose money on individual coins, and this book analyzes over a hundred such deals.



I have only one quibble with the book, and that is that Shippee sold his collection in 2007 into an extraordinarily strong market. While he freely admits this, I think the point is not emphasized enough. His total investment in the collection was about \$1 million and the 2007 sale (which netted \$1.5 million), while a credit to his market tim-

ing, doesn't reflect the recent ups and downs of the market. I doubt this book would have been written if the financial return had not been so strong. Readers may also find Shippee's views on golf, interwoven throughout the book, not really applicable to the matter at hand. Personally, I enjoyed that part of it (each chapter starts off with a rather amusing golf joke), but being the sort of person who would buy a new television just to watch the Masters via the latest technology, I am more amenable to such things. I thought on the whole the golf angle worked, and give kudos to Whitman for being bold enough to allow just the right amount of whimsy into a numismatic volume.



Quarter of the Month

by Greg Johnson, LSCC #1460

1857 Lump in the Shield Quarter

Another month has raced by and here we are with another quarter variety. This month, as has frequently been the case, we are featuring yet another uncommon variety of a common date; specifically, the 1857. As I've mentioned before, the 1857 is one of those Liberty seated quarter issues that has a disproportionate number of interesting varieties. Included among them are the Smoking Liberty and the Flying Eagle Cent Clash (two from the Top 25 set). But with a high mintage and a mint apparently too busy to worry much about quality control, those aren't the only two varieties to be found by those studying 1857 quarters.

This month we find a variety featuring a notable lump in the obverse shield (image at right). This "Lump in Shield" variety was first reported publicly on the seated message boards (www.seateddimes.yuku.com) in August of 2012 by "Coindeuce." Though I hadn't seen an example at that time, collector Todd Chaffee reported owning several examples and provided the photo shown at right. In the intervening time I have been able to locate a few examples and would call the variety scarce, but not as rare as the other more widely sought 1857 varieties. It appears to be similar in rarity to the 1856 Flag 1 in shield. That is, the variety is around and fairly regularly available until a few variety specialists start looking for them. Then they vanish from the market. I haven't

seen a nice 1856 Flag 1 for sale for some time and, now, I haven't seen an 1857 Lump in Obverse Shield for quite a number of months either. Stay alert for cool new varieties, even of common dates.

Happy Hunting!

Photo courtesy of Todd Chaffee.





The Strike Zone

by Rich Hundertmark, LSCC #2347

FUN Show Find - 1st Liberty Seated Dime for my 19th Century Type Set

Modified fly fishing proverb of the month:

The gods do not deduct from man's allotted span the hours spent in coin collecting.
- borrowed with appreciation from an old Babylonian Proverb

Earlier this month I took the trip out of freezing New Jersey down to Orlando seeking a bit of warm weather and cool coins at the FUN Show. One of my show goals was to add to my registry 19th Century MS type set, with particular focus on adding a Liberty Seated coin for type. As I have only focused to date on LS half dimes, this would not be a particularly daunting task, still, whatever coin I picked needed to meet budget concerns while at the same time being a good representative for the chosen coin's design type.

In preparation for the bourse I had visited a few websites; among them was Gerry Fortin's with concentration on his Liberty Seated dime offerings. In preparing for any big coin show, I always go through this exercise as pre-show preparation can focus the hunt and allow you to research specific coins on your want list before viewing and discussing with the dealer. The FUN Show bourse is extremely large and can be intimidating to new collectors. There was a nice "buzz" on the floor. I got around to Gerry's table about mid afternoon on Thursday. Timing was good as there was only one other customer at the table. I always try to pick my spots at shows and wait my turn to maximize dealer interaction. I had not

previously purchased a coin from Gerry, explained that I was working on my type set, and would like to take a peek at his Liberty Seated dime inventory.

I asked Gerry to pull about four or five coins from his inventory, among them a lovely toned 1886 variety F116 that NGC had graded MS62 which after inspection, I felt conservatively graded. Well struck with nice, original blueish rim toning turning to golden hues on Miss Liberty's midriff, this coin had great eye appeal further complimented by a pretty reverse with a

lustrous silver blueish look, my Legend Obverse 10 cent Liberty Seated type coin was acquired !



In closing, the entire FUN Show was a great experience (except for parking), and although I did miss the LSCC meeting, I was able to

meet with many dealers both old and new. Shows are a great opportunity for additional learning, this year's FUN show having 17 Educational Seminars, plus the club meetings and floor Exhibits.

The attached image is my new 1886 Legend Obverse Liberty Seated type coin acquisition.



LSCC Member in the Spotlight:

Dennis Fortier

by Tony Barreca, LSCC #2151

Note from Tony: In the interview below, the affection and enthusiasm that Dennis shows toward the Club is palpable. He stops just shy of calling it his numismatic home, but I bet he wouldn't disagree so much with that characterization

When did you first become interested in coin collecting and numismatics? Was there a specific experience or set of experiences that triggered it? What series did you start collecting when you did?

Like many of us, my father brought home some well-worn Morgan dollars from the bank when I was young. He saw my interest and started bringing home rolls of pennies for me to go through. But I soon lost interest in the hobby because I had no one (nor any club) to share my interest with.

Thirty years later I was on vacation in Williamsburg VA, and examined a beautiful collection of colonial coins in the museum there. That re-ignited my interest in the hobby.

How did you initially become interested in Liberty Seated (LS) coins? Which LS denominations do you focus on currently? Previously?

After a few eBay purchases, I got my hands on a *Red Book* and thumbed through it. My interest landed on Liberty Seated half dollars. I liked the design and the ultra-low mintages from 1879 to 1890 intrigued me. My interest in half dollars has remained constant these past ten years.

Within the series of LS coins you focus on, do you consider yourself a variety collector? If so, what is your approach to variety collecting?

Yes. Bill Bugert's books on Liberty Seated half die varieties are the best thing to happen to my collecting abilities and focus.

My approach to variety collecting is to maxim-

ize my available capital and concentrate on R-5 and above die marriages, as well as difficult issues like the 1857-S half dollar. It usually takes an R-5 die marriage to get me excited. I've got most of the really difficult issues so I'm starting to look at the next tier of coins.

I don't think I'll ever have a complete die marriage set, but I hope to come close to a full date/mintmark set with most dates filled with rarer die marriages. Obviously, we all want problem free coins but when you're dealing with rare die marriages allowances must be made. I believe I'm ahead of the curve, thanks to Bill's work. I'm able to collect rare die marriages that others overlook and twenty years from now will be mostly cherry-picked.

Among my proudest numismatic accomplishments so far is finding two new die marriages. Bill is working up the die marriage sequencing, so publication of my discoveries has been delayed, but I'm still looking forward to it.

How long have you been an LSCC member? In your opinion, what are the main advantages of belonging to the club?

10 years.

The advantages are many. As I said earlier, I had no club or friend to share my interest when I was young. The LSCC not only fills that need, but also provides expert feedback and knowledge to draw upon.

The club is evolving into something more than a simple numismatic animal. It is becoming a social organization as well. Just attend a dinner at Bal-

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LSCC Member in the Spotlight *Continued from page 9)*

timore or Long Beach and see what I mean.

Do you ever participate in Club activities? If so, which ones? Have you ever visited the Clubs message boards? Attended a meeting in person? Which activities could you see yourself participating in at a future time? Have you ever actively recommended that a collector friend join the LSCC? If not, why not?

Yes to all the above. I'll never forget my first LSCC meeting in Baltimore; everyone was so welcoming. I felt like one of the gang right from the start!

As Regional Program Team Leader, I support and help the Regional Directors to bring the presence of the club all over the country.

In your collecting career, what was the greatest coup you ever pulled off when purchasing a coin? Your biggest mistake?

I cherry-picked an 1841-O Baseball Die Crack (raw, now in a PCGS VF-30 slab) for just \$175.

Biggest mistake was buying an 1854-O with questionable color.

Do you think of the hobby as being a form of investment as well? If so, how do you approach your use of coins as an investment vehicle?

I collect for personal enjoyment. There is an investment component to the hobby but that is not my main motivation.

On a more personal note, what is your work and career?

While there are many professionals in the club, I am a Letter Carrier. I tell you this so other non-professional club members don't feel overwhelmed or intimidated. After ten years of LS collecting, I've put together a respectable collection. More importantly, I've become part of the fabric of the club. That makes me feel very honored and appreciative.

What other hobbies/interests do you have besides numismatics?

I've been an avid Scuba Diver for 35 years.

Is there anything about your family or family history that you'd like to mention?

I am a husband, father, and grandfather.

What is your greatest or most memorable personal achievement?

Getting back into numismatics has led to unexpected achievements. I took over the monthly newsletter for my local club (Pawcatuck Valley Coin Club), and wanted to make more of it than just a list of upcoming shows and raffle prizes. I wrote a monthly article; that's where my writing began.

Soon I was writing articles for the *Gobrecht Journal* and the *E-Gobrecht*. The experience I gained from this background gave me the confidence to attempt my first novel. Believe it or not, it is a sequel to Jane Austen's classic *Pride and Prejudice* and I'm probably the first male to ever to make such an attempt. It's entitled *Perception, The Next Generation of Jane Austin's Pride and Prejudice*.

My wife got me into English drama and I wanted to know what happened after Ms. Austen's story ended, so I wrote it. I had a story in mind and brought it to conclusion. I've hired a professional editor to put the polish on it, and the book is currently with her. We have hope of publication, but nothing is certain at this time.



The Mints at Carson and at the Dalles in the News, 1865-1866

By Jim Laughlin, LSCC #876

The following two editorials are examples of many that appeared in the *Daily Alta* California, San Francisco, starting in March 1865, trying to garner support to cancel the approved mints at Carson City, Nevada and at the Dalles, Oregon. This is followed by a July 1866 article from Carson City *Appeal* announcing the joyous arrival of the mint construction plans at Carson City. The sibling rivalry on the Pacific coast had begun.

March 2, 1865, Daily Alta California (San Francisco)

One Mint for the Pacific Coast

Congress voted appropriations a year or two ago for a mint at Carson City, Nevada, and for another at Dalles, Oregon; but neither has been built. At Carson City, the delay was caused, we believe by some question about the title of the lot selected for the site; at Dalles, the delay was caused by opposition of the people of Oregon, who protested that they wanted a mint at Portland, or none at all. The representative of Oregon, in the lower House, has introduced a bill to change the location from Dalles to Portland, and meanwhile no work is done. Although the appropriations have been voted, we believe that the Secretary of the Treasury has entire control of the matter, and can, in his discretion, prevent any expenditure. Presuming, therefore, that it is not too late to present some practical suggestions, we shall endeavor to show that the establishment on mints in Nevada and Oregon would be a waste of money.

We assert, then, that mints at Carson and Dalles would have no business worthy of note. They would cost large sums of money to the Government, and would render no considerable benefit to the public. Money is taken to the mint as a business matter, and only so far as it is profitable. The San Francisco Mint has the capacity to coin all the gold and silver needed for circulation of this coast; and the supply of the local circulation is the only use for a mint. Coinage costs more here than in Philadelphia, and more there than in England. It is therefore, cheaper to ship bars than coin, and thus we see that bars are shipped. Silver coin is now at a discount; the supply equals the demand; there is an actual loss in sending silver bars to

the mint. Nevada Territory produced silver worth \$15,000,000 last year, but only 692 ounces, worth about \$1,000 dollars—one dollar in \$15,000—went to the San Francisco Mint, which is the only mint on the coast. There is not the least reason for believing that if there had been a mint at Carson, any larger amount of silver would have been coined there. There is no lack of silver coin in Nevada any more than here; and coinage there would offer no profit above that of coinage here. The silver is really owned here, and here the silver ought to be coined, if at all. Nobody ever thought of establishing a mint at Shasta, and yet that place is farther from San Francisco than Virginia, and with its vicinity once produced more treasure than the Territory of Nevada now does. The mere State line creates no necessity for a mint.

The arguments against a mint in Nevada apply with at least equal force to Oregon. Portland, which would be a better site than the Dalles, is still inferior to San Francisco. The Idaho gold destined for coinage would still come here, as it does now. Portland is not a center of capital; gold and silver cannot be bought and sold there on the same extensive scale, and with the same accurate knowledge, as here. The gold would come through Portland, even if the travel and freight should continue to come down the Columbia; but there is a strong probability that the passengers and treasure, instead of following the present route, will strike across to Red Bluff, or to the Oregon and California Railroad, and come down the Sacramento Valley, in which case a mint at Portland would be of no more service for the Idaho gold mines than would a mint at Salt Lake. The proper place for the mint is the financial capital of an extensive district, such as San Francisco is on the Pacific, and New York on the Atlantic. All other mints are merely devices to waste money, to gratify local interests, and to give salaries to useless officials.

No doubt, the newspapers of Nevada and Oregon will denounce the main idea of this article, as prompted solely by a desire on the part of San Francisco to monopolize the business of this coast, and keep

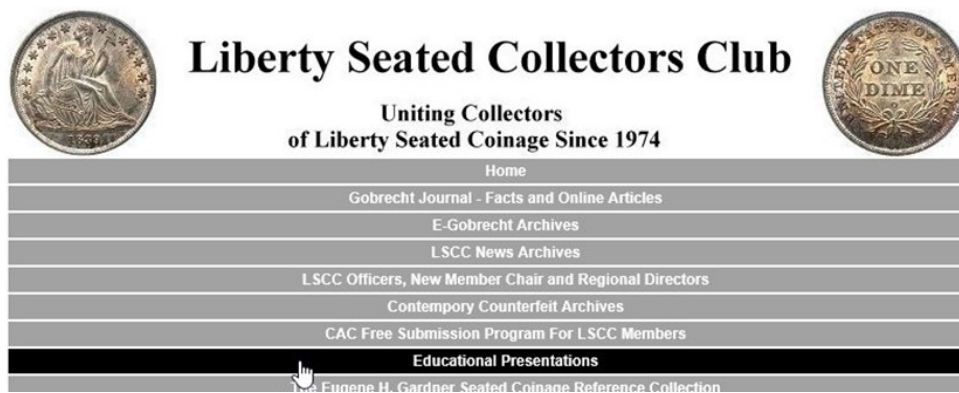
(Continued on page 14)



Recordings of LSCC Meeting and Program at FUN by John Frost, LSCC Director of Education, LSCC

At **FUN 2015**, we successfully recorded our Regional Meeting which was hosted by Jason Feldman. These recordings allow our members who were unable to attend to view the meeting and the educational program. We hope to do this at numerous regional meetings in 2015 as we also begin populating educational materials for download and use by our members.

In the meantime, the recordings from FUN 2015 are provided on a new page on the LSCC website (www.LSCCweb.org). To see the recordings, go to the LSCC website and select the “Educational Presentations” page. See image below.



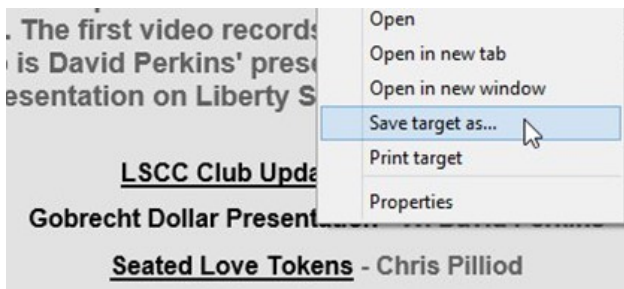
On the Educational Presentations page, initially there are three recordings that can be viewed from the FUN 2015 meeting:

LSCC Club Update – with Gerry Fortin and others (8-1/2 minutes, 26.5 mb)

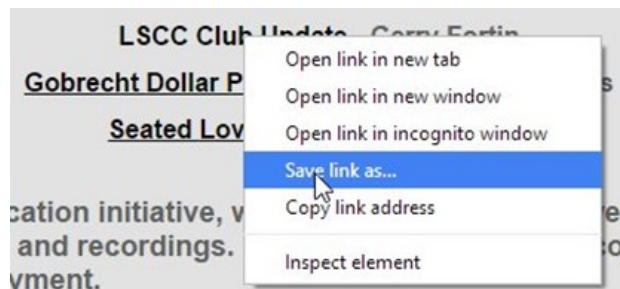
Gobrecht Dollar Presentation – by W. David Perkins (20 minutes, 50 mb)

Seated Love Tokens – by Chris Pilliod (9 minutes, 21 mb)

These recordings are in MP4 format, which should be viewable by any commercial media player. Simply click on the desired link to view the video. Because of the large file sizes, however, some members may get best results by downloading these to your computer before viewing them. To do this, in your browser, **right-click** on the link. Depending on your browser, it will offer different options: “Save target as...” (Internet Explorer) or “Save link as...” (Google Chrome), etc. Once downloaded, it should be easy to view these recordings.



Microsoft Internet Explorer



Google Chrome



(Continued from page 12)

The videos are recorded in 240x320 pixel resolution. When viewing, the media players can be manually enlarged to the desired size, or even viewed full-screen. However, they will decrease in sharpness the larger you make their size, but still can be viewed easily at full screen. They were recorded at this low resolution to keep file sizes manageable.



Windows Media Player



VLC Media Player

Enjoy! Comments and recommendations are welcome to me at john.frost@doubledimes.com.

As we create presentation materials and future recordings of LSCC meetings (next in Baltimore), an announcement will be made in the *E-Gobrecht*. You can also check the LSCC website at any time.

(Continued from page 3)

This just in; John Frost (Co-author *Double Dimes - The U.S. Twenty-cent Piece*) will be at the Knoxville, TN coin show. John and I always have fun working shows together. His displays are consistently informative and will be a solid attraction for show attendees in the Knoxville area. Additionally, new club member Mike Grosserode will join us at the table on Saturday. Welcome aboard Mike, looking forward to spending some club time with you.

John Frost will continue on to Charlotte, NC for the **Charlotte Coin Club Annual Show** Feb 13-15. He will staff a club table for the LSCC/BCCS

there. Thanks again John.

Baltimore will be coming around again in March and time to start making hotel and transportation plans. Membership renewals are now over-due. You don't want to miss out on your next copy of the new and improved *Gobrecht Journal*, so please get your dues payment in right away. Happy collecting.



(Continued from page 11)

down other places. In anticipation of such assertions, we shall merely state that the establishment of mints at Carson and Portland would not injure the present business of the city or take away any considerable business that would otherwise come here in the future. The mints at Dahlonega and Charlotte never amounted to anything, they did no good to those respective towns. They did not injure Philadelphia, but they were a discredit to the Government. They were established for motives precisely similar to those that led to the appropriations for mints at Carson and the Dalles. We speak out of no consideration of local interest, but simply for the sake of the general principle, long established among financiers, that one mint on the Atlantic side of the continent and one on the Pacific.

Dalles (or "The Dalles") is located 85 miles east of Portland on the Columbia River. The nearby falls on the Columbia River were the transportation bottleneck at the time between the upriver mines of Idaho and western Montana and Portland. The town grew as a supply and trans-shipping/freighting location.

(Shasta is near Redding, California and was the principle supply town of this northern California mining district. Railroads were started south from Portland and north from Sacramento, however it took until 1887 to finally connect the two states by rail over the mountainous passes. Red Bluff was 131 miles north of Sacramento and was at the time considered the northern most reach of river transportation on the Sacramento River.)

April 3, 1865. Daily Alta California (San Francisco)

The Proposed Mint for Nevada

Our article published a few weeks since, upon the uselessness and folly of establishing a Mint in Nevada and Oregon, was answered in the former State by the adoption in the Legislature of a memorial praying the national Government to give a Mint to the Silver State at the earliest possible moment. The appropriation having been made by Congress previously for a Mint at Carson, no memorial would have been adopted if the existence of weighty objections had not been recognized. We stated some of these objections in our first article; we can give more now.

A Mint at Carson would occupy a position sim-

ilar to that of the Mints at Dahlonega, Charlotte, and New Orleans—useless to the miners, and very costly to the Government. The coinage of every dollar cost ten cents at the first, nine cents at the second, and seven cents at the third. The cost would not be less at Carson. It requires no argument to know that Government should never permit a Mint to be maintained at any such price. But there was far better reason for the establishment of a Mint at either of those places, where they had metal that could be coined into legal tender, than at Carson, where they have none.

Silver coin is not a legal tender for any sum over five dollars—that is, it is not a legal tender at all for general business transactions; it is a mere article of merchandise. Of silver coin there is and has long been a surplus on this coast. It is at a discount; the banks refuse to receive it at the Mint value. The San Francisco Mint has the capacity to coin all that is needed for the use of the coast. A Mint at Carson would be like the fifth wheel of a coach—a mere piece of useless machinery. Silver being merchandise, it is bought and sold, and has a market price; and a higher price is paid for it in London than in the San Francisco Mint. Here the price is \$1.35 ½ per ounce of pure silver; but the price paid in silver coin containing ten per cent of copper, so that the true price of pure silver is about \$1.22 per ounce. British standard silver, 925 fine, is worth five shillings one penny, in gold, per ounce, equivalent to \$1.33 ½ per ounce of pure silver. When we consider that the silver is merchandise, not legal tender, in London as well as in San Francisco, and that our silver goes directly or indirectly to London, or to the accounts of London bankers, we have no difficulty in seeing why, out of \$15,000,000 taken from the mines of Nevada, in 1864, only seven hundred ounces of silver were coined in the San Francisco Mint. The owners could get nearly ten per cent more elsewhere than in our Mint.

It is true that much of our silver hereafter will go to China and not to London, but the result so far as any Mint is concerned is the same. The private refiner charges far less than the Mint, and his bar is better for the market than half-dollars. The real value of these latter is less than their nominal value, the purpose being to prevent their exportation. This is a very good device to retain silver coin in the country, but it is very unprofitable for the man who deposits bar silver at the

(Continued on page 15)



(Continued from page 14)

Mint. If the people of Nevada will inquire a little among the wealthy silver mining companies which now furnishes a large portion of the treasure of the State, it will be found, we think, that not one will promise to patronize a Mint at Carson. These companies do not want the service of a Mint anywhere, but they would rather send their metal to a Mint in San Francisco than to one in Carson, which is a place where they have no agents, and where the metal does not stop. From all the information within our reach, we are satisfied that the total coinage of silver at Carson would be less than the amounts of the salaries of the Mint officials. That state of facts is not the proper basis for the establishment of a Mint.

July 19, 1866, Sacramento Daily Union

CARSON REJOICING—The Carson *Appeal* of July 17th thus chronicles the joy of its people on the arrival of the Mint papers in its town:

At an early hour yesterday morning our citizens were startled from their beds by the booming of cannon and the ringing of bells, which demonstrations were made in honor of the arrival of the big package of

papers by expressed marked “A. Curry, Superintendent of Construction, Carson Mint.” And glorious to contemplate, that the package contained the long looked for plans and specifications for the Branch Mint at Carson City, Nevada! Our neighbors hardly need to be assured that there was much joy in this little burg, on the strength of the good news. The plans are very elaborate--too elaborate for a lengthy description at our hands. Suffice it to say that the drawings are for a very handsome and substantially fire-proof stone building; two stories and a basement in height, thoroughly and elaborately finished and with a frontage on ninety-two feet on Carson Street. These drawing embrace everything about the proposed structure, and the accompanying instructions will enable Colonel Curry to proceed at once with the work—there being a handsome installment of the appropriation already in San Francisco and subject to the check of the disbursement agent.

Newspaper Sources

California: California Digital Newspaper Collection, Center for Bibliographic Studies and Research, University of California, Riverside, <http://cdnr.ucr.edu>

Subscriber Correspondence

From **Mark Verbeck**: All of the proposed [Logo] designs and concepts seem perfectly serviceable, but I prefer the proposal at the top with Liberty outlined and her long hair intersecting with the name of our club.

The proposals with blue background in *E-Gobrecht* #119 are also attractive (my preferences rank 3, 2, 1). It wasn't clear to me that the color would be included at all times, due to constraints of format and perhaps even cost, and I'm not sure they would be as appealing in black and white.

From **Greg Shishmanian**: I vote for the Metallic Silver [Logo] Concept because it's a nice clean looking design.

From **David Lange**: I prefer the logo design at upper right for its simplicity [in *E-Gobrecht* #120].



MEMBERSHIP APPLICATION

Liberty Seated Collectors Club

Name _____
Address _____
City _____ State _____ Zip _____
Email _____
Phone _____

Membership fee: \$20.00 per year
Fill in the above information and send it to:

Dennis Fortier
P.O. Box 1841
Pawtucket, RI 02862

Membership applications may also be downloaded from <http://www.lscweb.org/>.

Reminder: Send in your dues payment!

Membership update from Craig Eberhart, LSCC Secretary/Treasurer

Late dues notices will be mailed in early February. We now have more than 550 members that have renewed for the current year (volume 41, numbers 121-123). However, almost 100 past members have not renewed. Issue #122 will not be mailed to members that have not renewed by late February.

Checks should be made out to Liberty Seated Collector's Club and mailed to PO Box 712, Los Alamos, NM, 87544. Renewals can also be made through PayPal by sending your \$20 dues payment to LSCCdues@gmail.com.

LSCC Auction Items Wanted

As in most recent years (excluding 2014 when John McCloskey's retirement was the highlight), the officers conducted an annual auction to benefit the club's Treasury. With quality auction items and great participation from the membership, we have been able to reap a windfall, keep membership dues low (at \$20!), and complete some club projects (such as the LSCC display banners). In 2015, we are again planning an auction at the annual meeting at the ANA's World's Fair of Money.

Please consider donating a quality numismatic item for this year's benefit auction. In the past, items have included rare auction catalogues, Gobrecht medals, deluxe bound Liberty Seated books, and counter-stamped Liberty Seated coins but we are delighted to accept almost any quality item.

Contact LSCC Vice President Len Augsburger at leonard_augsburger@hotmail.com for additional information or to submit an item for the auction. Thank You!



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Contemporary Counterfeits (and Genuine Seated & Bust too!). Color images on my website www.DaveWCoins.com. Also - get 1st shot at my new purchases by signing up for my "Making The Grade" e-newsletter. Just ask: DaveWnuck@gmail.com

David Finkelstein: www.djf-coins.com - raw and slabbed collector coins. Many coins have CAC stickers. Every coin is pictured. In addition to being an authorized PCGS, NGC and CAC dealer, I am a member of the PNG, ANA, EAC, LSCC, JRCS, and other regional/national organizations. Visit my website at www.djf-coins.com. Contact me at sales@djf-coins.com.

Double Dimes – the United States Twenty-cent Piece, a new book by Lane Brunner and John Frost, available both as a web book at no cost, and a Print Edition. Spiral bound, 179 pages, nearly 400 photographs. The Print Edition is available from the authors at www.doubledimes.com.

Holt Rarities is Buying and Selling Liberty Seated, Federal, and Colonial Issue coins of all denominations. Check out our website at www.holtrararities.com or call (931) 581-1890. Brad Holt has collected coins for over thirty years and is a member of the ANA and LSCC.

Wanted to Buy. Collector of Liberty Seated Dollars wants engraved and/or counter-stamped (love tokens) or rotated reverses. All mints, any condition, holed OK. Carl Feldman: carlscoins@gmail.com or (973) 479-9956.

Gerry Fortin Rare Coins. Buying and selling all Seated denominations and actively servicing collector consignments. Varieties are a specialty. Quality, Integrity and Service throughout any transaction. *The Seated dealer with a collector's perspective!* Visit www.SeatedDimeVarieties.com for GFRC and Liberty Seated Dime web-book. Email: wuximems@hotmail.com, Cell: 207-329-9957.

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Larry Briggs Rare Coins. New updated website with many photos—check us out at: www.larrybriggsrarecoins.com

David Kahn Rare Coins. Over 40 years numismatic experience. Authorized PCGS and CAC dealer. My website is easy to use, and you will find many choice bust and seated coins there, all with excellent photos. High quality, original, eye appealing coins are my focus. www.davidkahnrarecoins.com

Seated and Bust Coinage for Sale. Rich Uhrich Rare U. S. Coins Inc. specializes in Bust and Seated silver coins, especially scarce and rare dates and varieties. His website www.richuhrichcoins.com lists his complete inventory. He is an authorized PCGS and NGC dealer and a member of ANA, LSCC, EAC, and JRCS. Contact him at richuhrich-coins@comcast.net, 717-533-2935 or 717-579-8238.

Dr. Eugene Bruder is constantly updating his website, www.typecoins.com, which features a nice selection of bust and seated material for sale. You can reach him at 530-894-0922 or email at: gene@typecoins.com.

Brian Greer, well known dealer, collector, and numismatist, has an extensive listing of many new dates and varieties listed on his website. Check them out at: <http://www.briangreerrarecoins.com/>.

Rotated Reverse Seated Dimes Wanted. I am looking for rotated reverse Liberty Seated dimes. Any interested parties can email Jason Feldman at jason@seated.org

Seated Dime Die Varieties Wanted. I am paying high prices for Seated Dimes with major cuds, die cracks, and rotated reverses. Contact David Thomas at davethomas333@hotmail.com or 1-949-929-2830.



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LSCC Mission

To encourage, promote, and dispense numismatic knowledge of the Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

LSCC Membership Information. Dues remain bargain priced at \$20 per year and include three issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal*/mailing address changes, or for other membership questions, correspond with the LSCC Secretary.

Articles, comments, or advertisements for publication in the *Gobrecht Journal* may be addressed to the LSCC Publications Editor.

Information, input, comments, or suggestions for improvements to this *E-Gobrecht* are actively solicited from anyone and may be sent to the LSCC Publications Editor.

To be added or removed from the *E-Gobrecht* mailing list, send an email message with the words "Subscribe/Unsubscribe" in the subject line of the message to: wb8cpy@arrl.net.

Wanted: Material for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on your favorite variety, neat find, nice cherry pick, happenings at a coin show, rare Liberty Seated coinage coming up for auction, etc. If you are interested in it, rest assured, others will be too! Sharing information is a goal of this newsletter and you need not be an experienced or famous writer to submit something. This is a continuing plea.

The E-Gobrecht is not copyrighted; use its content freely but please be sure to quote the E-Gobrecht and the Liberty Seated Collectors Club.