



The E-Gobrecht

The Electronic Newsletter of the LIBERTY SEATED COLLECTORS CLUB

**Liberty Seated
Collectors Club**

2007 Volume 3, Issue 12
December 2007 (Whole # 33)

LSCC met in Baltimore



November 2007 LSCC Regional Meeting Attendees (Baltimore Coin Convention)
(missing from photo: Brian Greer, Dick Osburn, Rich Uhrich, and Jim O'Donnell
(dealers left early), and Bill Bugert (taking photo)).

With a record attendance, twenty-nine people interested in Liberty Seated coinage met at the Regional Meeting of the Liberty Seated Collectors Club at the Baltimore Coin and Currency Convention on November 16, 2007. Club Secretary-Treasurer, Len Augsburger, chaired the meeting with a full agenda including member status, Hall of Fame update, *Gobrecht Journal* summary of upcoming articles, Seated coinage in the news, and a club benefit auction.

To-date, 460 members have renewed their membership with the new \$20 dues payment. More members are anticipated to renew to the usual membership figure of approximately 650. The Hall of Fame committee is accepting nominations to the LSCC Hall of Fame until December 31st (complete information is contained separately in this issue). Club President and *Gobrecht Journal* Editor, John McCloskey, provided a summary of the articles in the upcoming Issue #100. It will include a color photograph cover of a wonderfully toned 1849-O PCGS AU-58 quarter dollar. Seated coinage in the news included an 1858-S quarter with a different style S, the 1856-S/s quarter, update on the Gobrecht Dollars, and rotated reverse dimes.

The club benefit auction raised \$247.50 for donated items including a silver Gobrecht medal, *Gobrecht Journal* (GJ) prototype displayed at the Milwaukee ANA, *GJ* issue #22, 1976 Stack's ANA auction catalogue, 10 low grade seated dimes, a VF 1840-O half dollar, and the printers proof of the *GJ* Issue #100.

The next LSCC regional meeting will be held on January 11, 2008 at the FUN Convention.

What's Inside this issue?

Auction News and Question of the Month by Jim Gray	2
More photographs of Kam Ahwash by Len Augsburger	3
Last call for Nominations to the LSCC Hall of Fame	4
Beautifully Toned Mint State 1878-CC Cancelled Obverse Quarter Dollar	4
Philadelphia Liberty Seated Half Dollar Edge Reed Counts Part I (No-motto)	5
\$100 Reward	6
1853 Arrows dime with rotated reverse	6
Advertisements	6
Subscriber Correspondence	7
LSCC Membership	7
LSCC Information	8
Mark Your Calendar	8

The *E-Gobrecht* is an award winning electronic publication of the Liberty Seated Collectors Club (LSCC). The LSCC is a non-profit organization dedicated to the attributions of the Liberty Seated Coin series. The LSCC provides the information contained in this email newsletter from various sources free of charge as a general service to the membership and others with this numismatic interest. You do not have to be a LSCC member to benefit from this newsletter; subscription to the *E-Gobrecht* is available to anyone. All disclaimers are in effect as the completeness and/or accuracy of the information contained herein cannot be completely verified. Contact information is included at the end.



Auction News and Question of the Month By Jim Gray

The Heritage Auction's Dallas Sale featured an 1853-O no arrows half dime in XF40 that was well struck, including the date, and nicely toned that realized \$2,012 in spite of light scratches while a mellow XF40 1844 dime brought \$1,265. An attractive AU 1860-O dime with an old cleaning soared to \$6,037 while a decent 1872-CC dime in VF30 managed \$6,325.

The 1852-O quarter in MS63 and finest graded by PCGS had flat stars and head and well as weakness at the arrow feathers and mintmark, but was attractive and rang the gong for \$126,500. It appears to have been the battle of the Registry Sets.

A very nice VF25 half dollar did not sell while an AU 55 1874-CC sold for \$9,200 in spite of some dark areas on the reverse.

The Bowers and Merena, Baltimore Sale contained an 1871-CC dime that had been cleaned and tooled with VF details and some dark areas on the reverse and did not sell. A MS60 1842-O small date quarter with a sharp strike and handsome appearance in spite of a light cleaning and one of the best seen, did not sell. The 1872-CC half in XF45 was nicely toned and sold for \$1,840 while an 1873-CC arrows with AU details and a light cleaning realized \$2,875.

The Stack's Amherst and Waccabuc Sale did not have a single coin of interest.

The Heritage Auction's Houston Sale featured a VF30 1844 dime at \$862 and a cleaned, washed out 1856-S dime in AU for \$1,265. The MS 61 1878-CC Trade Dollar was very nice and sold for a strong \$13,800.

Last Month's Questions

Jim Gray asked of those mathematically inclined: Since rare coins are often advertised as a good investment, what is the annual yearly rate of return for the 1870-S dollar that sold for \$39,600 in 1987 and \$552,000 20.5 years later?

From **Barry Stallard**: The answer to Jim Gray's question for the 1870-S dollar is 13.71% per annum, a nice rate indeed. The answer is given by solving the equation: $1+i)^{20.5} = 552,000/39,600$ where 'i' is the annual interest rate fraction (%/100). I suppose you've received numerous answers. Cheers

Charles Sullivan asked a very good question of readers: Aside from unreported die varieties/marriages and the like, which coin will represent the next MAJOR discovery with the Liberty Seated design? Put it another way, is there a Liberty Seated Loch Ness Monster sitting incognito in a dealer's double-row box? No answers submitted.

This month's question

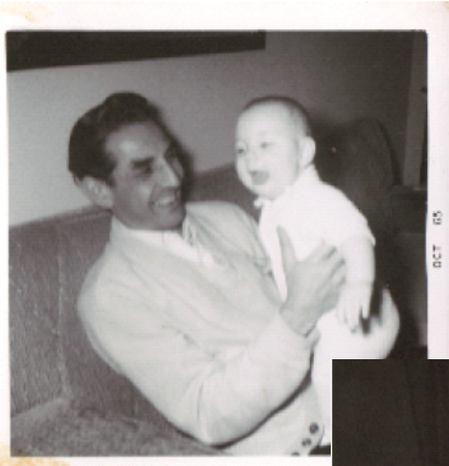
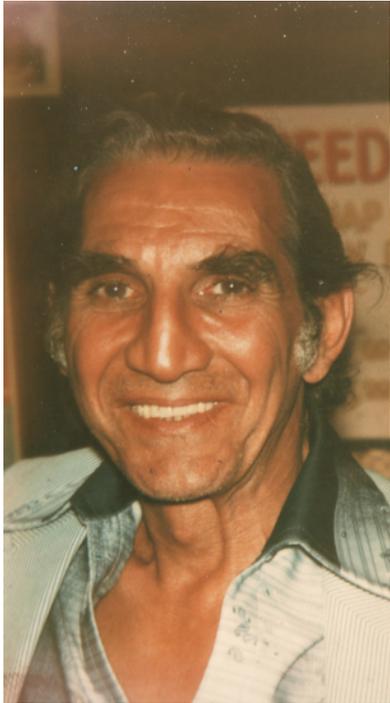
Several readers replied that the annual rate of return for the 1870-S dollar was 13.7%. That is a fabulous return for any investment and proves that rare coins are indeed a good investment.

This month's question is: What is the Gray Sheet rate of return for an 1890 dime in MS63 from 1987 to 2007? Send your answer to the Editor at wb8cpy@arrl.net



More Photos of Kam Ahwash

By Len Augsburger



**Kam
with
Daughter
Michelle.**



Last Call for Nominations for the LSCC Hall of Fame

A scant few nominations have been received for the upcoming LSCC Hall of Fame Award. Procedures for the Hall of Fame were approved at the LSCC Annual Meeting in August 2007 and, in accordance with this document, the committee is accepting nominations for inductance into the first Hall of Fame. This year's deadline is December 31st.

Eligible nominees include club members who have made significant contributions to expanding the literature on Seated coinage, who have built an important collection of Liberty Seated coinage, or who have served in a leadership position while contributing to the success of LSCC.

Jim Gray chairs the nominating committee composed of five long time LSCC members (Jim Gray, Len Augsburger, Tom DeLorey, Mark Sheldon, and Bill Bugert). Please take a few moments and send your nominations to Jim Gray at jgray67@carolina.rr.com. Include the nominee's name and a short narrative on why you feel this individual should receive this honor.

Beautifully Toned Mint State 1878-CC Cancelled Obverse Quarter Dollar



An anonymous private collector / LSCC member sent in this photograph for *E-Gobrecht* readers to enjoy. It is his 1878-CC quarter in an old PCGS-64 holder with the so-called cancelled die obverse with the cancellation seen in the shield on the reverse. The cartwheel luster is not visible in the photos but he says you never see toning as such on a mintstate business strike seated quarter unless it is on proofs of this era.



Philadelphia Liberty Seated Half Dollar Edge Reed Counts

Part I (No-motto) By Bill Bugert

In our 1992 reference, *The Complete Guide to Liberty Seated Half Dollars*, Randy Wiley and I listed edge reed counts for Liberty Seated Half Dollars. Since that time, additional reed counts have been discovered and the table below is an updated summary of those counts by date for the Philadelphia Mint No-Motto half dollars. Others reed counts may be found in the future. Address any questions or comments to Bill Bugert @ wb8cpy@arrrl.net.

Edge Reed Count

Date	143	144	145	146	147	148	149	150	151	152	153	154	155	156	157
1839		X				X									
1840			X	X		X									
1841				X		X									
1842			X			X									
1843		X	X												
1844	X	X	X												
1845	X	X													
1846	X	X	X												
1847		X	X												
1848		X	X												
1849		X	X												
1850			X												
1851			X												
1852		X	X												
1853		X	X												
1854		X	X	X											
1855			X	X											
1856			X	X											
1857			X	X											
1858		X	X	X											
1859			X	X											
1860		X	X	X											
1861	X		X					X		X	X				
1862									X	X	X				
1863		X							X	X	X				
1864										X	X				
1865			X	X				X		X	X				



\$100 Reward

I am willing to pay anyone \$100 for any seated dime with a rotated reverse which is not currently known. I am close to finishing my research on the subject and want to see if any other might be floating around. Send claims or request additional information from Jason Feldman at jasonfeldman@gmail.com.

1853 Arrows Dime with Rotated Reverse

By Bill Bugert



Soon after last month's issue with the rotated reverse 1858 dime was published, my wife and I were roaming some local antique shops and we happened upon this 1853 Arrows Dime with a reverse rotated 35° counter-clockwise. It is a low grade but the price was as well.

Advertisements

Rare Coins for Sale: Since 1979, David Lawrence Rare Coins has specialized in Seated and Barber coinage for collectors. Please visit our web site for 6,000+ offerings of U.S. & World coins, currency, and stamps for sale and auction. We are also interested in buying or selling your coins at auction. <http://www.davidlawrence.com> or phone 1-800-776-0560, members: PNG, ANA (life), FUN, CSNS

Cuds & Rotated Dies Wanted: Looking to purchase major die breaks / retained cuds / full cuds / shattered die states on Liberty Seated Quarters. Also, major rotated dies of greater than 75 degrees CW or CCW. Preference is for breaks/cuds in the field areas only, no rim cuds please. Other U.S.

series of interest as well. Please reply directly to Paul Kluth @ pcmdmp@msn.com or to the e-mail address of the *E-Gobrecht* newsletter. Thanks!

Rotated Reverse Seated Dimes Wanted: I am looking for rotated reverse Liberty Seated dimes. Any interested parties can email Jason Feldman at jason@seated.org

Wanted to Buy: Nice, problem-free bust and seated material. We specialize in affordable collector coins. Puro's Coins and Jewelry, web: www.vtcoins.com, email: puro@vtcoins.com, phone: 800-655-1327.



Subscriber Correspondence

From **Michael Luck**: another great issue with many topics in greater details for the beginning to advanced collector than I have ever seen on any other venue, or in book form! These newsletters when a couple of years can be put together make quite a valuable and fascinating reading and reference to anyone collecting any denomination of seated coinage!! Again from beginner to advanced collector; kudos!

p.s. how about doing a study of the civil war era underrated sleeper date seated dollar --the 1865? In choice AU to UNC.?? Which is actually more scarce than the so called seated dollar rarity of 1862 in the same grades yet sells for much more.....

From **Don Bennett**: Although I plan to attend the Baltimore show I will be arriving around noon on Friday; too late to attend the 9am LSCC meeting. Are there any activities later that day that I can participate or dealer tables I should stop by to say hello and introduce myself? This is a worthwhile question that deserves reader attention. *[Editor: Typically, other than the regional LSCC meeting, no formal activities are scheduled for the quarterly Baltimore Coin and Currency Convention. However, many collectors congregate around the dealer tables of Dick Osburn, Larry Briggs, Jim O'Donnell, Lynn Ourso, Eugene Bruder, Rich Uhrich, and others. Try to stop by and you will see other collectors and club members interested in the Liberty Seated coinage.]*

From **Michael Fey**: ...I did cherry an 1840-O half dollar, large O, with re-engraved dentils on the obverse (#3) in F condition at the ANA Milwaukee a few months ago. This relates to the 1840-O Large O quarter with re-engraved dentils on the reverse. Interesting!

From **Stephen Petty**: I enjoyed the meeting and appreciate you taking the time to put me on the list and e-mail me the kind note. I have only been a member briefly, so I don't have a lot to contribute yet. I am putting together a set of AU seated dollars – 25 so far.... so maybe I'll be able to contribute more at some point in the future. I have been quite impressed with all the work over the years that must have gone into the club and the magazine. Keep up the good work!

LSCC membership

LSCC Membership: 460 paid members as of November 16th. If you haven't done so already, send your dues to Len Augsburger at the address shown on the last page of this issue.

Number of subscribers to the *E-Gobrecht*: 368. This is an increase of 92 since last month's issue. [Note: This increase is mostly due to the email address updates provide to the club Secretary/Treasurer during this last round of membership renewals. If this is your first issue of the *E-Gobrecht*, rest soundly as I do not spam the email addresses, I keep them private and known only to me, and I will not give out your email address without your permission. I have an active computer firewall and keep my anti-virus software up to date. If you wish to be removed from this distribution listing, email Bill Bugert, the *E-Gobrecht* Editor, with the words "unsubscribe" in the message subject line to wb8cpy@earthlink.net.]



Liberty Seated Collectors Club

Contact Information:

**President and
Editor, *Gobrecht Journal***

John McCloskey
John.McCloskey@notes.udayton.edu

**Vice President and
Editor, *E-Gobrecht***

Bill Bugert
(717) 337-0229
P.O. Box 3761
Gettysburg, PA 17325
wb8cpy@arrl.net

Secretary / Treasurer

Leonard Augsburg
(847) 816-1649
P.O. Box 6114
Vernon Hills, IL 60061
leonard_augsburger@hotmail.com

LSCC website:

<http://www.lscweb.org>

Mark your calendar !

- 35th Anniversary of the LSCC - 2008
- LSCC Regional Meeting, FUN Show - January 11, 2008, 9 AM, Location TBD.
- LSCC Seated Dollar census – 2008.
- LSCC Trade Dollar census – 2009

Availability of past issues. Through the generosity of Gerry Fortin, the previous issues of the *E-Gobrecht* are readily accessible on his seated dime website at <http://www.seateddimevarieties.com/LSCC.htm>

LSCC Pledge

To encourage, promote, and dispense numismatic knowledge of the Liberty Seated coins; to cultivate fraternal relations among its members and all those interested in the science of numismatics.

LSCC Membership Information. Dues are \$20 per year and include three issues of the *Gobrecht Journal*, an award winning numismatic publication. To join the Liberty Seated Collectors Club, for *Gobrecht Journal* mailing address changes, or for other membership questions, correspond with the LSCC Secretary.

Articles, comments, or advertisements for publication in the *Gobrecht Journal* may be addressed to the LSCC President.

Information, input, comments, or suggestions for improvements to this *E-Gobrecht* are actively solicited from anyone and may be sent to the Editor, *E-Gobrecht*.

To be added or removed from the *E-Gobrecht* mailing list, send an email message with the words

Wanted: Material for this newsletter!

Please consider submitting something for print. It need not be elaborate; it can be something as simple as a short note on your favorite variety, neat find, nice cherry pick, happenings at a coin show, rare Liberty Seated coinage coming up for auction, etc. If you are interested in it, rest assured, others will be too! Sharing information is a goal of this newsletter and you need not be an experienced or famous writer to submit something. This is a continuing plea.

*The *E-Gobrecht* is not copyrighted; use its content freely but please be sure to quote the *E-Gobrecht* and the Liberty Seated Collectors Club.*