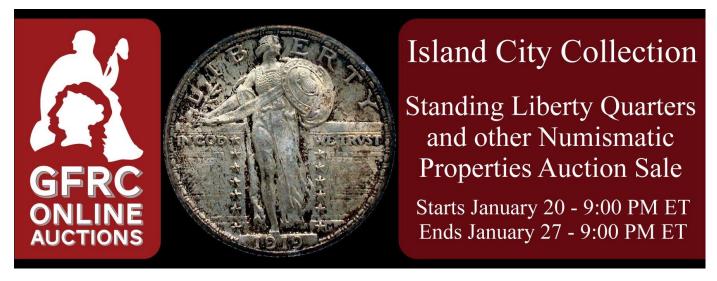


Presents the Island City Collection Auction Sale

January 20, 2024 – January 27, 2024



GFRC Online Auctions opens 2024 with a 100% CAC approved Standing Liberty quarter set from the Island City Collection. After selling his Barber quarters via GFRC during 2023, our friend has decided to "thin the herd" further to the benefit of 20th century quarter collectors. Along with the Island City anchor collection, this auction includes noteworthy Capped Bust, Liberty Seated, and Barber lots from the GFRC community.

Auction sale highlights include:

- 121 Lots Totaling Over \$150,000 in Reserves
- Iconic 1916 Standing Liberty Quarter Certified PCGS AU53 CAC
- Nearly 60% of Lots are CAC Approved
- A Fine Offering of 23 Liberty Seated Halves
- Lot Prices Ranging from \$150 to \$15,000, Ideal for All Collectors



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1916 25C, PCGS AU53 CAC, Choice Original, Island City Collection. The Island City collection of Standing Liberty quarters kicks off with this 1916 issue, the rarity of which is well-known even by collectors focused on other series. The Philadelphia Mint produced 52,000 pieces in this year, and this is the unquestioned series key, rivaled only by the 1918/7-S overdate. This piece exhibits light gold toning with bits of crust in the protected areas, including the obverse beading and reverse stars. The head is softly impressed, typical for the issue. CAC has approved 238 pieces and assigns a value of \$13,200 in AU53. This piece is surprisingly advanced in the census, with only 20 pieces in Mint State reported by CAC. Housed in a PCGS Gen 3.1 (1993-1998) old green label holder with CAC approval. PCGS #5705.



1917 Type 1 25C, PCGS AU53 CAC, Choice Original, Island City Collection. Silver surfaces host tiny bits of crust in the protected areas, while the fields reveal hints of gold patina. The Type I piece is scarcer than the Type II for this year, with a mintage of 8.7 million pieces vs. 13.9 million coins for the type II. CAC notes 113 pieces total, with seven coins in AU53 and 75 examples finer. The CAC price guide value is \$234. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5707.



1917-D Type 1 25C, PCGS AU58 CAC, Choice Original, Island City Collection. Silver surfaces host bits of smoky gray patina in the rims and protected areas. Each of the three Mints produced both Type I and Type II pieces during this year, with the Type I pieces struck in lower quantities overall. CAC has certified 72 coins total, with 15 pieces in AU58 and 22 examples at the Mint State level. The CAC guide value is \$343. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5709.



1917-S Type 1 25C, PCGS AU58FH CAC, Gem Original, Island City Collection. Frosty, largely untoned surfaces admit hints of gold patina in the protected areas. Nicely struck, with a full head and defined shield rivets. Weak strikes are legion in this series, and strongly impressed examples such as this stand above the crowd. CAC has approved 127 coins total and assigns a value of \$655 in AU58. Housed in PCGS Gen 4.3 (2005) holder with CAC approval. PCGS #5711.



1917 Type 2 25C, PCGS AU55 CAC, Near-Gem Original, Island City Collection. If searching for a first rate 1917 Type 1 Standing Liberty quarter with a full head and CAC approval for a type set, then this Island City specimen will please even the most selective collector. A near-gem at grade with uninterrupted frosty luster and swirling cartwheels. The surfaces are absolutely pristine. Coloring is a faint aquamarine-gold that has been amplified during GFRC photography. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval. Purchased from GFRC during June 2020. PCGS #5715.



1917-D Type 2 25C, PCGS AU58 CAC, Near-Gem Original, Island City Collection. A mist of charcoal patina covers silver surfaces, more heavily on the reverse. The strike is typical with softness in the head and shield. The Type 2 design added three stars under the eagle in addition to the chain mail atop Liberty's breast. CAC notes 74 pieces in all grades with 21 coins in AU58 and 36 examples in Mint State. The CAC guide value is \$296. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. Ex. Twin Lakes Collection. PCGS #5716.



1917-S Type 2 25C, PCGS MS64 CAC, Near-Gem Original, Island City Collection. An old saying holds that Liberty's breast was covered on the Type II design in response to public outrage, but there is no contemporary evidence to support this. Roger Burdette's research suggests the actual rationale was to depict a more militaristic figure of Liberty. This example reveals bits of lemon-gold color in the fields, with russet patina gathering at the rims. Liberty's head is soft, while the shield rivets are all defined. CAC notes 69 coins total, with 12 pieces in MS64 and 20 examples finer. The CAC guide value in MS64 is \$686. Housed in a PCGS Gen 5.0 (2015) Dupont hologram holder with CAC approval. PCGS #5719.



1918 25C, PCGS AU58FH CAC, Near-Gem Original, Island City Collection. Both sides of this largely untoned example exhibit sharply colored crescents of tan and blue-green patina. The well-struck head merits the Full Head designation, and all shield rivets are present, if not completely defined. The CAC census includes 64 pieces, with 18 coins in AU58 and 46 examples at the Mint State level. The CAC guide does not include a price in AU58, but in general values Full Head examples at 100%, or more, above non-Full Head pieces, suggesting a value of \$374. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval. PCGS #5721..



1918-D 25C, PCGS AU58 CAC, Choice Original, Island City Collection. This Denver example exhibits tan patina in the protected areas, while the fields reveal sea-green toning. Standing Liberty quarters generally come less toned than their Seated and Barber predecessors, but this example represents a pleasing exception. The strike is typical, with the shield lacking a pair of rivets. CAC reports 67 pieces in all grades, including 15 coins in AU58 and 31 examples in Mint State. The CAC price guide value is \$296. Housed in a PCGS Gen 4.6 (2013-2014) holder with CAC approval. PCGS #5722.



1918-S 25C, PCGS AU55 CAC, Choice Original, Island City Collection. The 1918 San Francisco date is scarce in circulated grades with strike quality being the ongoing collector challenge. This lovely Island City Collection offerings sports steely gray coloring and frosty surfaces. Under a light source, mottled burnt gold coloring is revealed. The burnt gold coloring is accurately captured within GFRC images. A marvelously original example at a fair opening price. Housed in PCGS Gen 4.5 (2011-2013) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5724.



1919 25C, PCGS MS63 CAC, Exceptional Eye Appeal, Gem Original, Island City Collection. Liberal amounts of charcoal patina fill the protected areas, which serves to outline the silver-colored devices. The effect is pleasing, and noteworthy in a series where examples generally come with little toning. CAC notes 115 coins in all grades, with five pieces in MS63 and 86 examples finer. The CAC guide value is \$368, and we would not be surprised to see this GFRC Gem-rated example sell at a higher level. Housed in a PCGS Gen 1.2 (1986-1989) Ratter holder with CAC approval. PCGS #5728.



1919-D 25C, PCGS AU55 CAC, Choice Original, Island City Collection. A little-saved Denver branch mint issue, this Island City offering brings brilliant frosty luster and well-preserved surfaces. The date punch is bold with only strike incompleteness on Liberty's head and two shield rivets near the waist. Essentially untoned with a hint of speckled ebony on the obverse. Ample mint frost and unabraded fields add to the overall eye appeal. Housed in PCGS Gen 4.1 (2002-2004) holder with CAC approval. PCGS #5730.



1919-S 25C, PCGS AU55 CAC, Choice Original, Island City Collection. Satiny luster flows across smooth, unabraded fields and reasonably well-struck devices on this challenging 1919-S Standing Liberty quarter. The date punch is complete and partially rounded. Rub is limited to the high points including upper leg and on the lower shield rivets. A choice specimen that is pleasing for the grade, with excellent eye appeal. Housed in PCGS Gen 6.0 holder with CAC approval. Yet another important offering from the Island Lakes Collection. PCGS #5732.



1920 25C, **PCGS AU58 CAC**, **Choice Original**, **Island City Collection**. Smoky gray color resides in the protected areas of the obverse, while the reverse reveals a light, crusty mist throughout. The strike is typical, with all shield rivets present, if faintly so. The CAC census includes 168 coins across all grades and assigns a value of \$187 in AU58. Although a common issue, with over 27 million pieces struck, a quick check of the PCGS population indicates that only 6.3% of all PCGS examples have received CAC certification. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. Ex. Twin Lakes Collection. PCGS #5734.



1920-D 25C, PCGS AU58 CAC, Choice Original, Island City Collection. 1920 Denver strikes are a bit better date at the higher grade levels. Well balanced eye appeal is probably the best term to describe this offering. Luster texture is somewhere between frosty and satiny with shimmering cartwheels. The surfaces are 100% natural with classic silver-gray patina. This piece is not your typical flashy dipped offering where treatment has enhanced the luster. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5736.



1920-S 25C, PCGS AU55 CAC, Near-Gem Original, Island City Collection. Largely untoned surfaces reveal traces of rose and gold color, particularly at the rims. Although not designated as Full Head, the strike is better than average, with separation present in several hair strands. All coins reside on a continuum, even though the grading services constantly reinforce the idea that a coin either passes muster or doesn't. This piece is clearly superior to a poorly struck example residing in the same holder. CAC notes 72 coins in all grades, with five pieces in AU55 and 56 pieces finer. The CAC price guide value is \$343. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #5738.



1921 25C, PCGS AU55 CAC, Semi-Key Date, Near-Gem Original, Island City Collection. A wonderful 1921 Philadelphia strike with satiny luster and light golden toning that is a familiar sight for a Roaring Twenties date with mintage of 1,916,000. The shield lines and rivets are fully defined on this near gem. Liberty's temple and the 1 digit in the date show the usual weakness. Both dies are worn with metal flow lines in the fields. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5740.



1923 25C, PCGS AU58 CAC, Choice Original, Island City Collection. A common date with near-gem eye appeal. The rich satiny luster (aka creamy) is most pleasing. Shimmering cartwheels are present during bright light inspection. Strike is deeply impressed with all rivets well defined on the shield. Granular metal flow lines are seen covering both sides. A thoroughly pleasing example that easily warranted CAC approval. Fairly offered given its overall quality. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5742.



1923-S 25C, PCGS AU55 CAC, Choice Original, Island City Collection. Apart from the 1918/7-S overdate, this issue represents the key San Francisco piece in the Standing Liberty quarter series. The California Mint struck 1.36 million pieces this year, and survivors in all grades are highly valued. This near-MS example is lightly toned with champaign and rose patina throughout. A number of hair strands are defined, and most of the shield rivets are present. The all-important mintmark, to the left of the date, is distinct and unmistakable. CAC has certified 201 coins total, with 11 pieces in AU55 and 84 examples finer. The CAC price guide value is \$2,920. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #5744. is 225 coins, with 34 pieces in Mint State. The PCGS price guide value is \$400 in AU53. Housed in a PCGS Gen 6.1 (2020-2023) holder.



1924 25C, PCGS AU58 CAC, Choice Original, Island City Collection. This piece offers creamy satiny luster with faint gold highlights. The surfaces are unabraded and pleasing. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5746.



1924-D 25C, **PCGS AU55 CAC**, **Choice Original, Island City Collection.** A wholesome 1924 Denver strike with thick frosty luster and classic eye appeal. Surfaces are entirely natural and emit vibrant cartwheels. A very thin layer of gold patina adds to the eye appeal. A bold die crack connects the tops of all date digits. Overall, a well-balanced example that warranted a JUST BUY IT NOW recommendation when sold by GFRC during January 2020. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5748.



1924-S 25C, PCGS AU55 CAC, Near-Gem Original, Island City Collection. Another near-gem Island Collection offering and essentially a twin to the prior 1924-D lot. Old time granular mint frosted baths both sides. I could easily see this 1924-S quarter residing in an AU58 holder as rub is minimal. Liberty's head is close to full head designation though the lower shield rivets are missing. I would suggest that bidders consider acquiring 1924 Denver and 1924 San Francisco lots as a pair. Housed in PCGS Gen 4.4 (2005-2011) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5750.



1925 25C, PCGS AU55 CAC, Choice Original, Island City Collection. A common Philadelphia date but so well preserved and worthy of CAC approval. Satiny luster abounds from textured surfaces. The result is a light gold "creamy" appearance to the luster. Surfaces are entirely choice and unabraded. Housed in PCGS Gen 4.1 (2002-2004) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5752



1926 25C, PCGS AU55 CAC, Choice Original, Island City Collection. Frosty luster and dirty gold patina are the highlights of this CAC approved 1926 Standing Liberty quarter. A very well-preserved specimen that will please the new owner. Housed in PCGS Gen 4.4 (2005-2011) holder. PCGS #5754.



1926-D 25C, PCGS AU55 CAC, Choice Original, Island City Collection A well preserved 1926 Denver strike that presents creamy satiny luster that graces both sides. A faint gray skin validates the strict originality. Surfaces are unabraded and choice. Housed in PCGS Gen 6.0 holder with CAC approval. Ex Twin Lakes Collection. PCGS #5756.



1926-S 25C, PCGS AU58 CAC, Choice Original, Island City Collection. A splash of charcoal patina covers the upper obverse, while the reverse exhibits a fine mist of slate color, especially at the rim. The strike is typical, with a soft cheek and a couple shield rivets absent. Surface marks are minimal, consistent with the assigned grade. CAC notes 74 coins total, with 20 pieces in AU58 and 32 examples at the Mint State level. CAC assigns a value of \$569 in AU58. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval. Please note that the reverse lines are on the holder. PCGS #5758.



1927 25C, PCGS MS64 CAC, Choice Original, Island City Collection. This richly toned example exhibits gold-olive patina in the protected areas, accompanied by a splash of charcoal hue, a pleasing combination for an issue difficult to locate with original color. Ample frost highlights the toning palette, and the overall eye appeal is healthy. Although not designated Full Head, the facial features are recognizable. CAC notes 70 coins total, with 12 pieces in MS64 and 31 examples finer. CAC assigns a value of \$437 in MS64. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #5760.



1927-D 25C, PCGS AU58 CAC, Choice Original, Island City Collection. The 1927-D issue represents a better date among Standing quarters, with less than a million pieces coined. This example exhibits silver-steel surfaces accompanied by bits of crust in the protected areas. Strike is typical, with a couple missing rivets in the shield. Only a small portion, 10%, of all PCGS-certified pieces (1,539) have been approved at CAC. The CAC census notes 155 coins total and assigns a value of \$406 in AU58. Housed in a PCGS Gen 5.0 (2015) Dupont hologram holder with CAC approval. PCGS #5762.



1927-S 25C, PCGS AU55 CAC, Key Date, Choice Original, Island City Collection. The 1927-S date brings a low mintage of 396,000 pieces that results in key date status. This mintage is the lowest of any Type 2 issue by a wide margin. This date saw extensive circulation with most survivors being at the AG03 to Go6 grade levels. A very scarce date in AU and rare in choice Mint States. CAC populations in AU are limited to ten in AU55 and eight at the AU58 level, a limited supply for the hundreds of Standing Liberty quarter collectors in today's market place. This Island City example brings moderate frosty luster that one would expect from a coin that saw limited circulation. Surfaces are unabraded and strictly original with ample residual mint frost. Faint gold toning is seen across the obverse while the reverse center has a hint of similar color. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5764.



1928 25C, **PCGS AU55 CAC**, **Choice Original, Island City Collection.** A wonderful 1928 Philadelphia strike with satiny luster and subtle rose-gray coloring. Surfaces are choice and well preserved. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5766.



1928-D 25C, PCGS AU55 CAC, Near-Gem Original, Island City Collection. Unquestionable originality is readily evident for this 1928 Denver strike. Luster is somewhere between satiny and frosty with considerable brilliance. Essentially a gem if not for one contact mark on the upper leg. Yet another strong offering from the Island City Collection. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #5768.



1928-S 25C, PCGS AU58 CAC, Choice Original, Island City Collection. An attractive 1928 San Francisco strike previously from the January 2020 Twin Lake Collection Sale. Brilliant frosty luster and light mottled gold coloring work hand in hand towards a pleasing viewing experience. Choice surfaces have just a touch of wear. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #5770.



1929 25C, PCGS AU55 CAC, Gem Original, Island City Collection A gem 1929 Philadelphia strike that is perfectly balanced. One immediately notes the brilliant steely luster and bold strike, though not to full head designation. The surfaces are completely unabraded and so pleasing. Could easily be reconsidered as an AU58+. Housed in PCGS Gen 4.2 (2004-2005) holder with CAC approval. PCGS #5772.



1929-D 25C, PCGS AU58 CAC, Choice Original, Island City Collection. The brilliant frosty luster on this choice original 1929-D strike is most enticing during bright light inspection. Cartwheels freely swirl on the reverse while light gold coloring highlights the obverse. Well struck on both sides. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5774.



1929-S 25C, PCGS AU58FH CAC, Choice Original, Island City Collection. The Standing Liberty quarter series is plagued by poor strikes, and Full Head examples are highly prized. Indeed, CAC assigns a 100% premium for such pieces at the AU58 level, with a price guide value of \$374 vs. \$187 for a non-Full Head example. This Full Head coin reveals defined hair strands, a rounded cheek, and distinct facial features. Warm gold patina is scattered about the obverse, while the reverse exhibits bits of smoky grey color at the rim. CAC notes 136 coins total, with the majority of these at the Mint State level. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #5777.



1930 25C, PCGS AU58 CAC, Gem Original, Island City Collection. A lovely last year issue 1930 Standing Liberty quarter that warrants a Gem Original quality rating while previously earning a JUST BUY IT NOW recommendation when last sold January 2020. The light champagne-gold patina screams originality. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. Ex Twin Lakes Collection. PCGS #5778.



1930-S 25C, PCGS MS66+ CAC, Gem Original, Island City Collection. Blazing frost hosts a bold crescent of gold, fiery red, and maroon color to the right of Liberty, while the reverse exhibits a splash of green-gold patina above the eagle. The flash is considerable, and the GFRC Gem rating captures the overall eye appeal. Although not designated Full Head, the facial features are easily recognizable. This example would be an excellent choice to represent the Standing Liberty quarter design in a type set. CAC notes 127 coins total, with 47 pieces in MS66 and 17 examples finer. The CAC price guide value is \$858 in MS66, rising to \$1,460 in MS67. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #5780.



1906 1C, NGC PF65BN, Gem Original. The "Brown" designation on proof copper coinage often ignores a variety of vivid colors, and that is certainly the case here, with ample blue and magenta patina present on both sides. Design elements are sharply struck, with LIBERTY rising boldly from the headband. NGC has certified 65 coins total, with only three pieces in higher grades, two in PR66 and one in PR67. The NGC price guide value is \$500, rising to \$1,200 in PR66. Housed in a newer NGC holder with edge view insert. PCGS #2223.



1864 Large Motto 2C, PCGS MS64+RB CAC, Gem Original. Generous "woodgrain effect" is the hallmark of this first year of issue two-cent piece. Tan and brown patina evenly covers both sides, with sufficient original color to merit the Red Brown designation. CAC has certified 235 pieces total. The CAC price guide is MS64 is \$437, advancing to \$718 in MS65. Note, CAC does not price the "plus" grade, and the premium over the MS64 value will be determined by the bidders. Housed in a PCGS Gen 4.5 (2012-2013) holder with CAC approval. PCGS #3577.



1865 2C, NGC PF64BN, Near-Gem Original. Sharp mirrors are readily apparent on this proof two-cent piece, revealing mixed copper, blue, and clay patina. Apart from the 1864 Small Motto issue, two cent proofs are readily accessible, and pleasing examples can be acquired for less than \$1,000. This is an attractive piece that will likely sell for around the guide level. NGC has graded 51 pieces, and the NGC price guide is \$700. Housed in a new large font NGC holder. PCGS #3627.



1837 Large Date H1oC, PCGS MS64 CAC, Near-Gem Original. The No Stars type is a favorite among Liberty Seated collectors, featuring an uncluttered obverse that focuses attention on the central design. This example reveals silver-gray color at the high points with mottled tan and charcoal patina in the fields. The 1837 No Stars half dime and dime share a figure of Liberty that was scaled via the reducing lathe for the half dime, and careful comparison of this piece with a No Stars dime will reward the viewer. CAC notes 149 pieces in all grades, 27 coins at MS64, and 42 pieces finer. The CAC price guide is \$1,620. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval. PCGS #4311.



1838 No Drapery, Large Stars H10C, NGC MS65, Gem Original, City by The Bay Collection. Evergreen and russet colors mix on both sides of this No Drapery half dime, and the eye appeal is consistent with the GFRC Gem rating. Apart from the dentils, this is a sharply struck piece. with full head detail and a split bow knot. A radial die crack is evident at star 13. NGC has certified 77 coins at the MS65 level, with an equal number of pieces finer. The NGC price guide value is \$1,950. Housed in a new large font NGC holder. PCGS #4317.



1841 H10C, NGC MS64, Near-Gem Original, City by The Bay Collection. Maroon and aqua shades surround the figure of Liberty, which is largely untoned but for a splash of gold-rose patina. The reverse reveals a thick electric-blue color at the rim with burnt orange hues at the center. The strike is typical, with a touch of softness in the leaves. The overall aesthetic appeal is sharp, and we expect active bidding for this attractively toned example. The NGC census notes 216 coins total, with 41 pieces at MS64 and 49 examples finer. The NGC price guide is \$730. Housed in a new large font NGC holder. PCGS #4328.

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1853 With Arrows H10C, NGC MS64 CAC, Gem Original. Stone original surfaces reveal deep slate fields surrounded by gold patina at the rims. The strike is sharp, with defined leaf veins and a split bow knot. The luster is easily activated and easily penetrates the rich color. The Mint added arrows from 1853 to 1855 to signify a weight reduction, and the With Arrows designs are today pursued as separate types. This is a pleasing example for the grade, and the price is accessible for most collectors. CAC has graded 35 pieces in MS64 and 47 coins finer. The CAC price guide value is \$618. Housed in a newer NGC holder with edge view insert with CAC approval. The label captures the Highland Collection pedigree. PCGS #4356..



1857 H10C, NGC MS66+, Gem Original. Rich aqua patina generously fills the rims and reveals silver and maroon shading at the centers. Gem-level luster highlights the rich color, and the interplay between the flash and target toning creates strong visual interest. Overall eye appeal is exceptional, and the plus grade is easily warranted. Stars are softly impressed, an effect also noticed on quarter dollars of this year. NGC has certified 50 pieces in MS66, with 30 coins finer. The NGC price guide value is \$1,125 in MS66, advancing to \$3,400 in MS67. Housed in a new large font NGC holder. PCGS #4365.



1872 H10C, NGC MS66 CAC, Gem Original. Swirling shades of gold, electric pink, and blue-green patina fill both sides of this late-date half dime, and the rich toning imparts substantial eye appeal. The strike delivers full detail to the wreath stalks, and the head is full. Frosty luster radiates through the thick toning, and the in-hand flash is substantial. CAC has certified 80 pieces total, including eight coins at MS66 and two examples finer, both in MS67. The CAC price guide value is \$1,420. Housed in a new large font NGC holder with CAC approval. PCGS #4400.



1872 H10C, PCGS MS64 CAC, Near-Gem Original, City by The Bay Collection. The rims of this Philadelphia piece reveal mixed olive, charcoal, and blue-green patina, while the fields exhibit scattered silver and slate hue. The strike is soft in the upper left portion of the wreath. The CAC population is 80 pieces total, with 29 coins at MS64 and 22 examples finer. The CAC price guide assigns a value of \$562, a reasonable price point for a near-Gem 19th century type coin. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval. PCGS #4400.



1887 Liberty 5C, PCGS MS64, Gem Original. When constructing a GFRC Online Auction, there is always the question of which coins to steer to the auction or price list. One look at this gem rated 1887 Liberty Nickel convince me that auction was the best route. This is yet another color coin with super presentation. Determining a fair value is best done in an auction format. The images are 100% indicative of this lot's beauty, especially under a bright light. Worth the reserve and then some. Housed in PCGS Gen 6.1 (2020-2023) holder. PCGS #3848.



1836 JR-1 10C, NGC AU55, Near-Choice Original, City by The Bay Collection. Deep color fills the rims of this late-date Bust dime, contrasting with silver-shaded devices. Most of the protected areas exhibit more intense toning, while high points are lighter. JR-1, with star 13 nearly touching the curl. Three JR varieties exist for this year, with the JR-1 and JR-3 being slightly more challenging than the JR-2. A few field lines in the left obverse field are noted. NGC has graded 366 pieces total, with 20 examples in AU55 and 167 coins finer. The NGC price guide is \$650 in AU55. Housed in a NGC Gen 17 (2004-2008) holder. PCGS #4528.

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1838 No Drapery, Large Stars F-102 10C, PCGS EF45 CAC, Doubled Die Reverse, Choice Original, Massachusetts Collection. The 1838 F-102 die variety results from the pairing of a normal Large Stars obverse die with the leftover Small Stars reverse. That reverse is easily recognized due to die doubling at (D)IME during this later die state. A long arcing die crack has formed over STATE (S OF AMER) ICA as an additional diagnostic. Natural coin gray patina covers both sides and is a testament to the strict originality. Surfaces are essentially unabraded with light wear on the motifs and right obverse field. Fully choice and desirable. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #4568.



1838 No Drapery, Large Stars F-106a 1oC, PCGS EF40 CAC, Cracked Obverse #1, Choice Original, Massachusetts Collection. The 1838 Shattered Obverse #1 die variety is quite distinctive during the later die states as a double crack forms through and surrounding star 7 with raised metal above the left facing breast. This Massachusetts Collection release is absolutely ideal for the certified grade and a thoroughly pleasing example for a Top 100 Varieties set. Golden-gray shades cover the obverse while light copper-gold is noted on the reverse. Soft residual luster is seen under angled lighting. Housed in PCGS Gen 5.0 (2015) Dupont hologram holder with CAC approval. PCGS #4568.



1847 F-102 10C, PCGS AU58, Choice Original, Massachusetts Collection. Let's start this auction lot description with a grade rarity discussion as I have a deep respect for the 1847 Philadelphia date in AU or better. If one visits the PCGS Price Guide, the challenge in locating 1847 dimes in AU58 or better grades quickly becomes apparent. PCGS has certified (6) in AU58, (6) in MS62 and (4) in MS63 since start-up during 1986. These small numbers will include a few resubmissions, therefore the surviving population at these grade levels is closer to twelve pieces. GFRC is proud to be offering the Woodlands/Massachusetts AU58 example. Unquestionably choice with original blemish free surfaces and light rose and gold patina throughout obverse and reverse. The strike is well executed with rounded star points and complete hair curls along with fully impressed wreath leaves. Housed in a new PCGS Gen 6.1 (2020-2023) holder though the serial number dates back to the 1990-1998 old green label generation holders. PCGS #4589.



1847 F-101 10C, PCGS EF40 CAC, Date Overlaps Base, Choice Original. Massachusetts Collection. I've always viewed 1847 Philadelphia strikes as a better date that is perpetually under appreciated. With time, prices are moving up in the GFRC Sales Archive as the awareness spreads. The F-101 variety with the date punch over base is a favorite and included in the Top 100 Varieties set. This Massachusetts Collection example is ideal at the certified grade and warrants close scrutiny. Light obverse coin gray patina contrast with the deep shades on the reverse. The strike is completely executed and noteworthy. Surfaces are above average at grade, with a few hidden lines in the right obverse field. Housed in PCGS Gen 5.0 (2015) Dupont hologram holder with CAC approval. PCGS #4589.



1856 Small Date F-113 10C, NGC MS66, Gem Original, City by The Bay Collection. This near-finest known example reveals crimson and lime patina across the figure of Liberty, while the reverse exhibits deep auburn and copper color to the right. The luster is strong as expected for the grade level, and the in-hand flash is readily apparent. F-113, with an upward slope in the date. Strike is typical, with softness in the bow. Note, diagonal lines on both sides indicate roller marks on the planchet, as struck. NGC has certified 139 coins total, with six examples at MS66 and only a single piece finer, at MS67. The NGC price guide value is \$5,625 in MS66, not inexpensive, but a fair value for an attractively toned example near the top of the grading pyramid. Housed in a new large font NGC holder. PCGS #4609



1856-S F-101 10C, PCGS EF45, Original, City by The Bay Collection. Charcoal color hides in the protected areas while the high points exhibit a creamy silver texture, accompanied by copper patina in the stars and legend. The toning is secondary and indicates an old cleaning. A line across the right arm is noted. F-101, the only die pair for this low-mintage issue. PCGS has certified 126 pieces total, with 11 coins at EF45, 17 pieces in AU, and 12 examples in Mint State. The PCGS guide value is \$2,500. The emphasis on rarity among collectors of Seated coinage causes price compression in the middle grades, leading to a situation where the 1856-S in F-15 is priced at \$1,250. The coin is desirable in any grade, but for the money this cataloguer would prefer a single EF-45 piece as compared to two coins in F-15. Housed in a PCGS Gen 6.0 (2015-2020) holder. PCGS #4613.



1859-O F-103 10C, PCGS AU58, Near-Gem Original. Brilliant, frosted luster and attractive peripheral toning are the highlights of this unquestionable AU58 New Orleans struck dime. Rub is limited to that on the left facing breast with the balance of the wear points appearing to be worthy of a Mint State designation. Light copper-gold is predominant on the obverse with an arcing blue band being nearly complete. Faint gold and traces of peripheral blue are seen on the reverse Struck with a Medium O reverse and listed as F-103 with a weak date punch that features a slightly open 5 digit in the date. This lot is a recent GFRC acquisition and without a trip to CAC stickering though one will take place if not meeting the reserve. A near-gem at grade that is thoroughly pleasing. Housed in PCGS Gen 6.1 (2020-2023) holder. PCGS #4620.



1862 F-103 10C, PCGS MS63, Gouged Reverse Die, Gem Original, Massachusetts Collection. The Montfort Johnson plate coin as featured in the November 1979 edition of the Liberty Seated Collectors Club's Gobrecht Journal. In that article, Monfort Johnson provides a lengthy discussion concerning survival rates for Civil War dimes and a detailed analysis of an 1862 dime with deep reverse gouge. At that time, this variety was labeled as Ahwash-6 since the Kam Ahwash Encyclopedia was the only reference available. The offered example is the Montfort Johnson plate coin with its pedigree carefully preserved for subsequent decades in the GFRC Sales Archive. Brilliant, frosted radiance and faint gold/rose rim toning are the highlights of this historical piece. The reverse die gouge behind O(N)E into (E) is crisp against reflective Mint State surfaces. Housed in PCGS Gen 4.4 (2005-2011) holder. Considerable eye appeal along with the LSCC pedigree should stimulate active bidding as who knows when this piece will return to the market. Ex Gerry Fortin Reference Collection. PCGS #4635.



1863-S F-101 10C, PCGS AU53, Original, City by The Bay Collection. Bright centers lead toward tan and olive color at the obverse rim, while the wreath is surrounded by intense maroon and gold patina. A few field lines are noted, none inconsistent with the grade level. The wreath is softly struck, typical for the issue, while the bow knot is more sharply defined. F-101, the only die pair for this lower-mintage issue. A good set of dies could last for a quarter million strikes, but only 157,500 were required this year. PCGS notes 159 coins total, with four pieces in AU53 and 23 coins finer. The PCGS price guide value is \$1,750. Housed in a PCGS Gen 6.1 (2020-2023) holder. PCGS #4638.

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1869 Short Flag 1 F-103 10C, PCGS EF40 CAC, Choice Original, Massachusetts. The Brian Greer plate coin for the 1869 Short Flag obverse and reverse illustration within *The Complete Guide to Liberty Seated Dimes* as published by DLRC Press during 1992. Purchased directly from Greer subsequently during June 1993 and housed in the Gerry Fortin reference collection until sold into the Massachusetts Collection (October 2018. Short Flag 1 examples are available in lower circulated grades but become scarce in EF and rare in AU or better. This example offers choice surface and natural gray patina. Strike is typical but overall eye appeal is better than most seen. Also note that the total CAC population stands at a diminutive 17 pieces with only 5 between EF40 and AU58. CDN CAC price guide is \$273 and in need of serious revision. Accurately graded and housed in PCGS Gen 6.0 (2015-2020) holder. Ex Gerry Fortin Reference Collection. PCGS #4649.



1886-S F-101 10C, NGC MS62 CAC, Choice Original, City by The Bay Collection. The 1886-S F-101 die pair is much more frequently encountered than the rare F-102. On the F-101 obverse, the date slopes down while the 8 digit is well centered under the pendant. Both the obverse and reverse dies are free of defects. This date is notably scarce in the lower Mint State grades with only 4 certified by PCGS at MS62 followed by 7 in MS63. The CAC population is surprisingly low with only 20 approved in all grades. Surfaces offer frosty luster and golden shades when examined under a bright light. The strike is crisp and completely executed, atypical for the With Legend hub design. Housed in NGC Gen 7 (1997-2000) holder with CAC approval. PCGS #4697.



1892-O 10C, PCGS MS65, Gem Original, New Orleans Collection. Rich color covers both sides of this New Orleans piece, with deep blue and slate patina evident on the obverse, while the reverse reveals russet color at rim, framing a silver and olive center. The New Orleans Barber dime series runs from 1892 to 1909, except for 1904, making for a 17-coin set. Mintages are considerably less than their Philadelphia counterparts and the pieces are more challenging to collect, especially in higher grades. PCGS notes 27 coins in MS65, with 16 pieces finer. The PCGS price guide value is \$1,450. Housed in a PCGS Gen 4.4 (2005-2011) holder. PCGS #4797.



1898-O 10C, PCGS MS65 CAC, Gem Original, New Orleans Collection. Brilliant centers reveal natural silver color and are framed by russet patina at the rims, more heavily on the obverse. The overall eye appeal is strong and the GFRC Gem rating is warranted. Die erosion is evident in ONE DIME, and the reverse cracks clearly indicate a deteriorating die. PCGS has certified 290 coins, but the situation is more challenging when one considers strict originality. CAC notes 36 pieces total, with six coins in MS65 and six examples finer. CAC assigns a value of \$3,000. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #4816.



1899-O 10C, PCGS MS66 CAC, Gem Original, Norweb Pedigree, New Orleans Collection. Warm rose, maroon, and tan patina combine atop the surfaces of this New Orleans piece, with deeper shades evident in the protected areas. The strike is sharp and fully defines the wreath elements. This piece is well advanced in the CAC census, which indicates a low population, just 20 pieces, for the entire issue. At the upper end, CAC reports three coins in MS66 and only two examples finer, both MS67. The Norweb pedigree (Bowers & Merena, October 1987, lot 599) is confirmed by a toning mark at K5 on the reverse rim. The piece realized \$3,960 at the Norweb sale, a strong price for the time. The current CAC price guide value is \$7,200. This piece is a highlight of the present sale and will draw significant buyer interest. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval and Norweb/Simpson pedigree listed on the label. PCGS #4819.



1903-O 10C, PCGS MS64, Near-Gem Original, New Orleans Collection. Champagne and silver color mixes on the obverse of this early 20th century dime, while the reverse is largely untoned. Frosty luster easily flows from both sides and the aesthetic appeal is wholesome. Design details are sharply impressed, even the busy detail in the wreath. The PCGS census includes 37 coins in MS64 and notes 22 pieces finer. PCGS assigns a value of \$900, advancing sharply to \$2,850 in MS65. Note, the diagonal line on the reverse is on the holder, not the coin. Soft haze at the lower reverse is also on the holder. Housed in a PCGS Gen 4.4 (2005-2011) holder. PCGS #4831.



1909-O 10C, PCGS MS66, Gem Original, New Orleans Collection. This GFRC-rated Gem example reveals evergreen patina at the rims, while the centers exhibit rose and gold color throughout. The strong luster highlights the pleasing color to full effect, and the overall flash is exceptional. Separated from the finest known by only a point, this piece offers nearly the same level of aesthetic appeal at a fraction of the price. PCGS notes 27 coins in MS66, with four pieces finer, all in MS67. The PCGS price guide value is \$3,250 in MS66, rising to \$16,000 in MS67. While bragging rights are well and good, the \$12,750 premium required to attain "finest known" status might better be allocated toward other numismatic endeavors! Housed in a PCGS Gen 4.3 (2005) holder. PCGS #4852



1845 Briggs 3-C 25C, PCGS AU55 CAC, Gem Original, Saw Mill Run Collection. The 1845 quarter is typically relegated to common date status, but when considering strict originality, the coin is anything but. CAC has approved only 46 pieces in all grades, with five coins in AU55 and 21 examples finer. This piece exhibits deep slate patina at the rims, with silver-gray color in the fields and the highest points marked by light rub. The strike is all there, with sharp star points and most of the claw joints cleanly separated. We expect enthusiastic interest in this GFRC Gem-rated example. Note, the CAC price guide value for this coin is \$452, a low number in our opinion, and GFRC would easily sell a good number of coins at that price point were they to appear on the market. Housed in a PCGS Gen 4.4 (2005-2011) holder with Teich Family Collection pedigree listed on the label. PCGS #5408.



1852-O Briggs 1-A 25C, PCGS EF40, Original, Saw Mill Run Collection. Along with the 1849-O, 1851-O, and 1891-O issues, the 1852-O is among the key dates in the New Orleans Seated quarter set. Silver-gray fields grace this example, highlighted by bits of charcoal patina evident in the protected areas. The strike is typical for the issue, with softly impressed stars. Strike, as opposed to circulation wear, is sometimes challenging to judge on mid-grade coins, but a careful examination of other 1852-O quarters quickly reveals similar characteristics. This piece is remarkably advanced in the condition census. PCGS has certified 104 pieces in all grades, with 12 pieces at the EF level, six coins in AU, and just two examples in Mint State. The PCGS price guide value is \$3,000. Housed in a PCGS Gen 4.1 (2002-2004) holder. PCGS #5420.



1857-O Briggs 4-B 25C, PCGS EF40 CAC, Gem Original, Saw Mill Run Collection. Yet another CAC-approved beauty from the Saw Mill Run Seated quarter collection, this piece boasts deeply toned oversee fields offset by lighter tones in the protected areas. The same effect rules the reverse, with the legend and stars neatly outlined by medium mustard shades. The strike is typical for an 1857-O, with weakness in the eagle, around the shield. Hints of mint bloom can be seen, and the overall effect is appealing. Housed in a PCGS Gen 5.0 Dupont hologram holder with CAC approval. PCGS #5443.



1857-S Briggs 1-A 25C, PCGS VF30, Original, City by The Bay Collection. Ample "dirt" resides in the protected areas of this betterdate San Francisco piece, creating contrast with the silver patina at the higher points. This is a well-struck example, with claw joints retaining moderate separation even at the VF30 level. Early San Francisco quarters are challenging across the board, as that Mint was more focused on gold production in its early days. PCGS has certified 131 pieces total, with the majority of these in lower grades. The census reports 52 pieces in lower grades, 15 coins at VF30, and 64 examples finer. The PCGS price guide value is \$1,100. Housed in a PCGS Gen 6.1 (2020-2023) holder. PCGS #5444.



1860 25C, PCGS EF45 CAC, Choice Original, Saw Mill Run Collection. Gold patina inhabits the protected areas of this Philadelphia piece, with deeper chestnut color evident at the rims. High points are lighter and decorated by wisps of crust in the shields. Hairline-free fields host scattered marks, consistent with the grade level. CAC notes 38 pieces in all grades, with three coins at EF45 and 33 examples finer. Remarkably, this coin approaches "lowball" status with only two lower pieces in the census, a Po1 example and another coin in EF40. The CAC price guide value is \$179, low in our opinion. As a data point, the Springfield consignment of CAC-approved Seated quarters, sold by GFRC in July 2023, realized an average of 60% over the CAC guide values. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #5451.



1867-S Briggs 1-A 25C, PCGS VF30 CAC, Near-Gem Original, Saw Mill Run Collection. An elusive Liberty Seated quarter date in choice condition with only sixteen pieces CAC stickered or CACG holdered. Collectors building a CAC only Liberty Seated quarter sets face a substantial journey when searching for the 1867 San Francisco date. The Saw Mill Run Collection is releasing a former White Pine Collection acquisition, a near-gem original VF30 example. Both sides are covered with crusty brown patina that exposes underlying gold when inspected with a light source. Several obverse parallel roller lines hold this piece back from a full Gem quality rating. This is one of two VF30 examples with CAC approval. The CDN CAC guide currently quotes \$2400 which is understated based on past GFRC sales of this date. Housed in PCGS Gen 4.6 (2012-2014) holder with CAC approval. PCGS #5471.



1873 With Arrows 25C, PCGS AU58, Choice Original, LaSalle Collection. An ideal lot for With Arrows type resulting from an insignificant silver weight shift per the Coinage Act of 1873. This Act moved the United States to the gold monetary standard and away from silver. This period example exhibits steeling fields while the patina may appear as rose-gray in the images. However, a bright light review exposes golden shades on the obverse and light blue on the reverse. Surfaces are close to unabraded with several faint lines through UNITED recovering much. Some reflectance does radiate through the patina. Overall, an example worthy of a Choice quality rating. Housed in PCGS Gen 6.1 (2020-2023) holder. PCGS #5491.



1875-CC Briggs 2-B 25C, NGC AU58, Choice Original, LaSalle Collection. The 1875-CC issue can be overlooked, standing beside the giants of the 1870-1873 Carson City run. This piece is scarce in its own right with a relatively low mintage of 140,000 pieces, and all Carson City issues have a special appeal within American numismatics. So noted for this new Lasalle Collection consignment. A thick coin gray patina nicely protects the obverse while a light reverse center provides access to the soft frosted luster. The Type II reverse is typically struck with residual mint frost evident at the protected areas. Housed in new large font NGC holder. PCGS #5499.



1879 Briggs 1-A 25C, PCGS MS64, Near-Gem Original, Saw Mill Run Collection. The Saw Mill consignor scores again with this eye-appealing, late date Seated quarter. Icy central devices approach Cameo proof status, while the fields and rims reveal rich plum and maroon patina. Most star centers are sharp, while a few of the claw joints blend with each other. The low-mintage Seated quarter run from 1879 to 1889 forms a challenging mini-set, with original examples not always easy to locate. PCGS has certified 338 pieces total, with 50 coins in MS64 and 107 pieces finer. The PCGS guide value is \$1,750. Housed in a PCGS Gen 6.1 (2020-2023) holder. PCGS #5511.



1881 Briggs 2-B 25C, **NGC PF65**, **Gem Original**, **City by The Bay Collection**. Royal blue patina fills both sides of this Gem proof example, decorated by bits of silver color at the highest points. Flashy mirrors highlight the pleasing color, and the overall eye appeal is strong. Detail is sharp as expected for a proof example, with cleanly separated claw joints and pinpoint stars. NGC has approved 244 pieces, with 40 examples at MS65 and 53 coins finer. The NGC guide value is \$2,300. Housed in a new large font NGC holder. PCGS #5513.



1882 Briggs 1-A 25C, PCGS F12, Near-Gem Original, Saw Mill Run Collection. This is a PQ-example for the grade, with neatly contrasting gray fields and silver devices. Light crust is sprinkled over both sides, but the fields remain largely even in color. The mintage in this year was 15,200 pieces, part of the low-mintage quarter run extending from 1879 to 1889, and this piece would be an excellent start to such a set. CAC stickering and Grading has certified 34 examples in all grades combined with 4 pieces at VF20 and below. Housed in a Gen 4.4 (2005-2011) holder with CAC approval. Ex West Coast and Tenafly Collections. PCGS #5514.



1894 25C, PCGS MS65 CAC, Gem Original, Island City Collection. Dusty rose patina covers both sides of this early Barber quarter, with a bit more intensity on the obverse. The originality is all there, as medium skin overlays antique silver surfaces. The eye appeal is strong, and the GFRC Gem rating attests to the exceptional in-hand appearance. CAC notes 40 coins total, with seven examples in MS65 and 11 pieces finer, the highest in MS66. The CAC price guide value is \$,1380, a reasonable level for a piece removed from finest known by only a point. Housed in a PCGS Gen 4.0 (1998-2002) holder with CAC approval. PCGS #5607.



1903-S 25C, PCGS MS64, Near-Gem Original, Island City Collection. This San Francisco piece exhibits cloudy tan patina at the rims, most heavily among the stars and legend. Centers are brilliant, leading toward the toned periphery. Collectors of this era paid less attention to mintmarks, with the result that certain branch Mint pieces are today challenging, especially in high grades. Introduction of coin boards in the 1930s created public realization that issues such as the 1901 quarter were not in the same class as the 1901-S. The PCGS census notes 238 coins total, 27 pieces in MS64, and 29 examples finer. The PCGS guide value is \$2,250. Housed in a PCGS Gen 6.1 (2020-2023) holder. PCGS #5636.



1910-D 25C, PCGS MS63, Choice Original, Island City Collection. This piece reveals brilliant centers with a splash of russet and evergreen patina at the obverse rim, while the reverse is more untoned with reddish-brown color to the right. Barber quarters wore quickly in circulation and tend to come either in low grade or high grade. This piece was obviously saved near the time of issue and retains most of its original luster. PCGS notes 257 coins in all grades, 18 pieces in MS63, and 73 coins finer. The PCGS price guide in MS63 is \$900. Housed in a PCGS Gen 6.1 (2020-2023) holder. PCGS #5658.



1910-D 25C, PCGS AU58, Choice Original, Island City Collection. The Denver Mint produced ten issues of Barber quarters, running from 1906 to 1916, except for the year 1912. Production in this year was 1.5 million pieces, among the lower production totals for the Denver coins. The present example reveals a medium skin of maroon and gold patina on both sides, with deeper color at the rims. The PCGS census notes 257 pieces total, 25 coins in AU58, and 115 pieces in Mint State. The PCGS price guide assigns a value of \$475 in AU58. Housed in a PCGS Gen 6.1 (2020-2023) holder. PCGS #5658.



1807 O-105 50C, PCGS AU55, Choice Original. Coin-gray fields host shades of rose and maroon color, while deeper gold and blue-green patina gathers at the rim. This is the final year of the Draped Bust design, and the total production of series, 1.6 million pieces over six years, is such that any piece is desirable, with type collectors adding pressure to those ambitious enough to attempt date sets. This is a pleasing near-MS example, with medium toning and minimal marks. O-105, with the 1 touching the curl, and the eagle's beak touching the star. PCGS notes 69 pieces in AU55, 73 coins in AU58, and 84 examples across all Mint State levels. The PCGS price guide value in AU55 is \$5,000. Housed in a PCGS Gen 4.6 (2013-2014) holder. PCGS #6079.



1828 Square Base 2, Small 8's, Large Letters O-112 50C, PCGS AU50 CAC, Choice Original. Rich blue-green patina fills the rims of this Bust half, while the reverse reveals additional copper color within the protected portions of the eagle. The surfaces are smooth for the grade and the overall eye appeal of this original example is easily evident. O-112, with a thick, close date and die defects connecting the arrowheads. CAC has approved 226 coins total, with 98 pieces in AU and 39 examples in Mint State. The CAC price guide is \$468 in AU50. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval. The label captures the O-112 attribution along with Sq Base 2, Small 8's, Large Letters notation. PCGS #6151.

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1830 Small o O-106 50C, PCGS AU58 CAC, Gem Original. This GFRC-rated Gem boasts exceptionally pleasing color, with russet and gold patina evident in the protected areas, leading toward deeper slate toning at the rims. Original surfaces are hairline-free, as expected with CAC approval. O-106, with a centered date and C placed close to the stem. CAC notes 348 examples total, 66 coins in AU58, and 71 pieces at the Mint State level. The CAC price guide value is \$871. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. The label indicates the Small o attribution. PCGS #6156.



1831 O-108 50C, **PCGS MS62 CAC**, **Choice Original**. Charcoal patina fills the rims while bits of silver color remain evident in the stars and legend. Centers exhibit rose-gray color with deeper shades present at the high points of Liberty. The overall crust is consistent with the John Albanese "look." O-108, with tiny serifs on the 1s, and the 5 tilted to the left. CAC notes 423 pieces total, 83 coins in all Mint State grades, and 66 examples finer. The CAC price guide value in MS62 is \$1,500. Housed in a PCGS Gen 6.1 (2020-2023) holder with CAC approval. PCGS #6159



1832 Small Letters O-106 50C, PCGS AU58 CAC, Gem Original. Stone original surfaces host shades of rose and maroon, with powder blue and slate patina evident at the rims. Fields are virtually smooth and near blemish-free. The overall eye appeal of this GFRC-rated Gem is exceptional, and we expect spirited bidding. O-106, with star 1 recut and a pointed top of 5. CAC has approved 483 coins in all grades, with 132 pieces in AU58 and 77 examples in all Mint States grades combined. The CAC price guide value in AU58 is \$871. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. PCGS #6160.



1833 O-105 50C NGC MS61, Choice Original. Frosty, brilliant centers lead toward a thick ring of russet color at the rims, and the contrasting shades immediately catch the eye. Flashy luster highlights the central figures, and the aesthetic appeal is strong. O-105, with defects between star 5 & 6, and between star 7 and the headband. The lower portion of the reverse is softly impressed. NGC notes 124 coins in MS62, with 208 examples finer. The NGC price guide value is \$1,500 in MS62. Housed in a new large font NGC holder. PCGS #6163.



1839 No Drapery WB-3 50C, PCGS AU53 CAC, Choice Original, Emerald Collection. An extraordinary 1839 No Drapery Liberty Seated half that would be ideal for type or complete date and mintmark set. Well preserved with brilliant, frosted luster and swirling cartwheels. Mostly untoned centers are nicely highlighted by peripheral copper-gold shades. This date is notorious for being weakly struck, with this example being well above average. Obverse motifs are complete with all stars having connected center points. A touch of weakness at the eagle's left facing leg is all there is to note. This is a near-gem example that was promptly purchased after being featured at the Daily Blog and arrived at the Emerald Collection in this manner. After being upgraded, this lot is again a free agent and warrants strong bidding. Housed in PCGS Gen 5.0 (2015) Dupont hologram holder with CAC approval. PCGS #6230.



1841-O WB-7 50C, PCGS AU58, Original, Emerald Collection. Largely untoned surfaces admit smoky gray patina at the rims, more so on the reverse. Scattered marks are consistent with the assigned grade. WB-7, with a lump near star 10 and a die line extending from the third leaf on the left. This reverse is reused on the 1842-O WB-1. Typically struck, as is the Bugert plate coin, with softness in the head, stars, and feathers. PCGS notes 342 coins total, with 18 pieces in AU58 and 43 examples at the Mint State level. The PCGS guide price is \$1,750 in AU58. Housed in a PCGS Gen 4.5 (2012-2013) holder. PCGS #6237.

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1842 Small Date, Reverse of **1842** WB-5 **50C**, PCGS AU55, Choice Original, Emerald Collection. A pair of prominent die cracks mark the reverse of the Small Date WB-5 variety, extending from the rim to the NE corner of the shield and from the top of the shield center toward (A)M(ERICA). Coining technology was not perfected in this era, and die cracks are not unusual. However, the most severe breaks are popular among collectors. This example exhibits gold patina in the protected areas, leading toward coin-gray surfaces with deeper color at the rims. The high points of Liberty are lighter, as typically seen. The strike is well-impressed, with almost all claw joints separated. Housed in a PCGS Gen 6.1 (2020-2023) holder. PCGS notes 189 coins total, with 39 pieces finer. The PCGS price guide value is \$1,100 in AU55. PCGS #6240.



1845-O WB-9 5oC, PCGS MS63, Choice Original, LaSalle Collection. Handling Mint State Liberty Seated halves brings the opportunity to study native mint bloom that yields bright light radiance. This 1845-O WB-9 lot offers steely-frosted luster along with active cartwheels. Light gold toning, on the obverse, becomes more prevalent on the reverse. Strike is hammered as every minute device detail is clearly presented. At first glance, one might wonder why an early 19th century survivor, with this amount of eye appeal, could only be graded MS63. Upon 10x inspection, faint hairlines are seen in the right and light obverse fields. Though not impeding the luster, they can be seen by a TPG grader. Please note the fair auction reserve for potential acquisition. Housed in PCGS Gen 6.0 (2015-2020) holder. PCGS #6249.



1845-O WB-1 50C, PCGS EF45 CAC, Gem Original. A marvelous 1845-O WB-1 at grade with unabraded surfaces protected by a moderately crusty coin gray patina. This piece screams originality along with a complete strike. Weakness on stars 1 through 3 is a function of die preparation and maintenance. Housed in PCGS Gen 6.0 (2015-2020) holder with CAC approval. The label documents RPD FS-303 WB-108 attribution. PCGS #6249.

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1846 Tall Date 5oC, PCGS EF45 CAC, Choice Original. The Tall Date variety ("Large Date" in Wiley-Bugert parlance) is distinctive, with the date filling much of the exergue and sloping noticeably downward. An antique rose-gray color fills the fields, with hints of gold-olive patina evident in the protected areas, decorated by light crust. Surfaces are hairline-free, and the originality factor is high - indeed, this is a pleasing example for the variety. CAC notes 54 coins in all grades, with 21 pieces in EF45 and 29 examples finer. The CAC price guide value is \$515 in EF45. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6252.



1849-O WB-6 5oC, **PCGS AU53 CAC**, **Choice Original**, **Emerald Collection**. The New Orleans Mint was accustomed to using degraded dies, without ready access to the engraving department in the Philadelphia Mint. This piece is a case in point, with die rust evident in the obverse shield and cracks present among the stars. The reverse is better, with only a single crack extending from the top of the right wing. Regardless, this is a highly original piece with ample lemon-gold patina in the protected areas, contrasting with lighter color at the high points. WB-6, with a weak date, while the mintmark touches the stem. CAC has approved 41 coins total, eight pieces in AU53, and 17 examples finer. The CAC price guide value is \$1,040, not inexpensive, but an attractive value for a well-detailed, original piece "with a lot going on." Housed in a PCGS Gen 5.0 (2015) Dupont hologram holder with CAC approval. PCGS #6263.



1855-O WB-19 5oC, **PCGS AU5o CAC**, **Choice Original**, **Emerald Collection**. The Liberty Seated half dollar series has been popular in recent years, in part enabled by the stellar die variety references produced by Bill Bugert, in addition to a large supply of well-detailed examples available at accessible prices. This AU5o piece is valued at \$335 by CAC, although we would not be surprised to see a higher price at auction. This piece exhibits smoky gray surfaces with matte steel-blue color at the rims. Stars are softly impressed while most of the claw joints exhibit delineation. WB-19, with a downward sloping date and die lines above (A)ME(RICA). CAC notes 104 pieces total, eight coins in AU5o, and 72 examples finer. Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. PCGS #6283.

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1861-O Union Issue W-1 50C, PCGS VF30 CAC, Choice Original. The 1861-O half dollar is perhaps the most popular single issue within Liberty Seated coinage, combining the backstory of the Civil War, manufacture under three different coining authorities, and an interesting selection of die varieties. This W-01 piece was struck under Union control and exhibits a tine extending from the top 1, with the mintmark punched high and to the left. This is a crusty piece, with a deep blue-green patina at the rims and a heavy mist of gray color in the fields. CAC notes 117 in all grades, with seven coins in VF30 and 99 examples finer Housed in a PCGS Gen 4.4 (2005-2011) holder with CAC approval. Note, the reverse diagonal line is on the holder, and not on the coin. PCGS #6303.



1861-O Louisiana Issue W-3 50C, PCGS AU50, Choice Original. The W-3 1861-O half dollar, struck under Louisiana authority, exhibits a clash beneath Liberty's elbow, along with a high mintmark. The body of 1 lies above the right side of the dentil. This example reveals gold-russet patina at the rims, more so on the reverse. Gray-rose color fills the fields, while original silver color hides in the protected areas of the central figures, and the aesthetic appeal is wholesome. Typically struck, with claw joints to the left blending. Pricing the 1861-O pieces is something of an art, as the guides do not break out the individual die varieties, a crucial distinction for this issue. GFRC Auctions sold a PCGS AU55 W-03 for \$1,552 in January 2022. Housed in a PCGS Gen 6.1 (2020-2023) holder. PCGS #6303.



1861-O Louisiana Issue W-4 5oC, PCGS AU5o, Choice Original. The W-4 die pairing was employed to complete the second lot of Louisiana Administration strikes at the New Orleans mint during February 1861. The W-4 die pairing results from a fresh Obverse 2 paired with the same reverse die used for W-3 strikes. The reverse die develops die cracks at the legend with those at ST(ATES) being the W-4 diagnostic along with obverse date position and weakness at Liberty's foot. The offered example is significant among those extant and is conservatively graded. PCGS assigned an AU5o opinion as active cartwheel luster is present along with original gray-gold surfaces that are transparent to the underlying radiance. Strike is consistent with other W-4 examples seen; some weakness at stars 7 and 8. Housed in PCGS Gen 6.0 (2015-2020) holder. PCGS #6303.



1864-S WB-1 50C, **PCGS AU50**, **Choice Original**, **Saw Mill Run Collection**. The Saw Mill consignor has been a steady GFRC client over many years and is well-known for a keen eye and insightful understanding of the Liberty Seated market. This San Francisco piece exhibits light gold toning with pleasing russet color at the rims. Nicely struck, with full definition in the feathers and claws. WB-1, with the date to the right and the mintmark touching the stem. The reverse is from the type I hub, with a short base of L in HALF. PCGS records 291 coins total, 11 pieces in AU50, and 46 examples at the Mint State level. The PCGS price guide value is \$1,000 in AU50. Housed in a PCGS Gen 6.1 (2020-2023) holder. PCGS #6312.



1867 5oC, ANACS PF62, Choice Original, Emerald Collection. A liberal splash of russet color blankets the obverse of this proof piece, while the reverse toning is a bit lighter. The strike is hammered, as expected for a proof example, and a comparison with a poorly struck circulation piece quickly reveals the sharpness of this coin - the star centers are distinct, the claw joints are well-separated, and individual feathers are plainly clear. A few field hairlines are evident, consistent with the assigned grade. Although not certified by PCGS, the PCGS price guide value of \$1,650 is noted as a reference point. Housed in a new yellow label ANACS holder. PCGS #6425.



1871-CC WB-1 50C, **PCGS VF20**, **Near-Choice Original**, **LaSalle Collection**. Although not the rarest of the coveted Carson City coins within the Seated half series, the 1871-CC issue remains legitimately scarce and desirable in all grades. This Lasalle release offers coin gray toning and underlying steely fields. Wear is consistent on both sides with minimally abraded surfaces given the time in circulation. The die pairing is WB-1 with the right C higher than the left C. Housed in PCGS Gen 4.0 (1998-2002) holder. PCGS #6331.



1872 50C, PCGS EF45 50C, Choice Original, Emerald Collection. If in the market for superior Liberty Seated halves at grade, this choice 1872 Philadelphia strike warrants consideration as the offer price is quite attractive. This is one of those coins that just shouts out originality under a bright light. This conservative graded half offers partially mirrored field and reflective luster that is consistent with a higher grade. Please don't think too hard and JUST BUY IT NOW. Housed in PCGS Gen 6.0 (2015-2020) holder. PCGS #6333.



1873 No Arrows, Closed 3 5oC, PCGS PR62, Choice Original, Emerald Collection. Virtually untoned surfaces reveal faint traces of russet color at the rims. Although not designated as a Cameo, the contrast between the icy eagle and the surrounding mirrored fields is strong. This coin is completely hammered, with stars seemingly popping out of the planchet, while the busy detail beneath the reverse shield is sharply distinct. Proofs of this issue were struck early in the year, prior to the change in the date style, from the Close 3 to the Open 3. PCGS reports 197 pieces in all grades, 46 coins in PR62, and 126 examples finer. The PCGS price guide value is \$1,250. Housed in a PCGS Gen 4.4 (2005-2011) holder with Teich Family Collection pedigree listed on the label. PCGS #6336.



1874-S With Arrows WB-3 50C, PCGS EF45, Original, Emerald Collection. San Francisco With Arrows half dollars are scarcer than the Philadelphia pieces of the same design and merit premiums above the "type coin" level. This well-detailed example reveals silver-gray color accompanied by a dusting of maroon patina at the rims. Nearly all star centers are present, while most of claw joints exhibit separation, if faintly so. WB-3, with die lumps on the figure of Liberty and a small mintmark punched high and to the left. PCGS has approved 158 coins in all grades, with 24 pieces in EF45 and 66 examples finer. The PCGS price guide value is \$750 in EF45. Housed in PCGS Gen 6.1 (2020-2023) holder. PCGS #6348.



1875-S WB-2 50C, **PCGS AU58**, **Choice Original.** Pleasing rose patina evenly covers the obverse of this San Francisco piece and is present to a lesser extent on the reverse. Frosty luster is ample and most evident within the protected areas of the stars and legend. WB-2, with die damage in the obverse shield and a die crack connecting S and T in TRUST. Nicely struck, with most claw joints separated. Silver coinage production in the mid-1870s was extensive, and, while this coin is not particularly scarce, it remains an eye appealing, near-Mint State example. Housed in a PCGS Gen 4.4 (2005-2011) holder. PCGS #6351.



1876 50C, PCGS MS62 CAC, Gem Original. Thick, original skin reveals burnt orange and gold patina at the obverse center of this Centennial-year example, while the reverse exhibits even autumn color accompanied by powder blue hue in the protected areas. The eye appeal is compelling, consistent with the GFRC Gem-rating. Well struck with defined star centers, while a few of the claw joints to the left blend together. CAC has certified 75 coins in all grades, with six examples in MS62 and 33 pieces finer. The CAC price guide value is \$718, and we expect active bidder interest, even with the stated reserve. Housed in a PCGS Gen 4.5 (2012-2013) holder with CAC approval. PCGS #6352.



1876-S Type 2 Reverse WB-42 50C, PCGS VF35, Choice Original, Emerald Collection. An important offering of the 1876-S Type 2 Reverse die variety with a Very Small Recut S. An earlier S is easily seen within the loops of the final S. Bill Bugert states, in his San Francisco Liberty Seated Half Dollar Register, "this die marriage is rare and popular for the introduction of the new reverse hub. Estimates of known coins vary but all seem to have a population of 50". Bugert further mentions that known examples will exhibit proof like fields. This Emerald Collection example features moderate wear and partially mirrored fields under the light gray patina. Accurately graded with choice surfaces. Housed in PCGS Gen 6.0 (2015-2020) holder. Ex Newtown Collection. PCGS #6354.



1877 WB-103 10C, **NGC AU58**, **Near-Choice Original**, **Emerald Collection**. One of the attractions of the Liberty Seated half dollar series is the availability of well-detailed, lustrous examples at accessible price levels. The present coin is a near-Mint State piece, with a reasonable reserve level of \$325. The obverse exhibits tannish-gray color with charcoal patina to the left of Liberty, while the reverse reveals thick, smoky gray hue surrounding an untoned center. WB-103, with a Type II closed bud reverse. NGC records 511 coins total, with 56 pieces at AU58 and 193 coins at the Mint State level. The NGC price guide value is \$400 in AU58. Housed in a new large font NGC holder. PCGS #6355.



1877-S 50C, NGC MS62, Choice Original, LaSalle Collection. Steely reflective fields are brilliant on this new LaSalle Collection release as another client begins to disposition a bank box. Orange-gold obverse toning shifts to light gold on the reverse, primarily at the periphery. Strike is hammered with all motifs, and their intricate details being deeply impressed. This piece is accurately graded given the surface chatter that is seen in both fields and on Liberty's mid-section. Overall, a very pleasing certified MS62 that accounts for minor surface aberrations while the luster is superior. Housed in NGC Gen 7 (1997-2000) holder. Please note that the untoned area on the lower reverse is a photography artifact with the in-hand and bright light coloration being much more uniform than portrayed. PCGS #6357.



1893 50C. CACG MS63, Near-Gem Original. Original, antique silver color washes across the obverse, highlighted by a crescent of evergreen patina at the date. The reverse reveals olive and blue-green toning throughout, suggesting long term storage in an envelope. This is the only CACG-encapsulated example in the present sale, and early submissions indicate that CACG may be even tighter than the well-known CAC sticker service. In any event, the present coin is a worthy entrant to the CACG fold, and the eye appeal is excellent. CAC notes 76 coins total, seven pieces in MS63, and 28 examples finer. The CAC price guide value is \$1,200 in MS63. Housed in a new CAC Grading (2023) holder and graded consistent with CAC approval standards. PCGS #6465.



1800 B-8 BB-188 Draped Bust \$1, PCGS VF25 CAC, Gem Original. Coin-grey patina blankets both sides of this Bust dollar, with russet color additionally evident in the protected areas. Lighter color marks the high points, and smooth surfaces combine to form a virtually perfect coin for the grade. Die variety sets of Bust dollars are unattainable for most, and this piece would make an ideal choice for a type set. CAC notes 198 coins total and assigns a value of \$3,380 in VF25. Housed in a PCGS Gen 4.4 (2005-2011) holder. PCGS #6887.



1859 Seated \$1, ANACS PF60 OWH, Choice Original, Hairlined Consistent with Certified Grade, Emerald Collection. Deep russet and blue colors fill the fields of this proof Seated dollar. Field hairlines are noted, consistent with the assigned grade, but this piece remains nicer than usual for a PR60 example, and GFRC Choice rating is warranted. Detail is sharp throughout and the intention of the Engraver is fully expressed. The withdrawal of large cents in 1857 spurred Americans to start looking at their pocket change, and the rising interest in the national coinage caused the Mint to begin striking proof coinage "on spec" rather than waiting for individual orders to arrive in the mail. Housed in an ANACS old white holder. PCGS #7002.



1868 OC-P1 Seated \$1, NGC PF63, Choice Original, Minimally Hairlined for Grade, Emerald Collection. A thick skin of midnight blue patina evenly covers both sides of this proof example. A few light hairlines are evident underneath the toning, as is typically seen at the PR63 level. The Philadelphia Mint struck 600 pieces this year, a lower total among proof Seated dollars. OC-P1, with misplaced 18 on the rim, #18 in the Osburn-Cushing Top-30. NGC notes 170 coins total, 36 pieces at PR63, and 97 examples finer. The NGC price guide value is \$3,500. Housed in a newer NGC holder with edge view insert. PCGS #7016.



1889 Morgan \$1, NGC MS64 Star, Gem Original. Blue-green and russet patina bisect the obverse of this toned piece, while the reverse reveals concentric rings of aqua, gold, and maroon hue. The color progression is clearly original, and this piece will sell at a premium level. The NGC price guide value is \$150 in MS64, rising to \$345 in MS65, but these values do not take into account the pleasing toning of the present example. Housed in a newer NGC holder with edge view insert. PCGS #7188.



1896 Morgan \$1, PCGS MS66, Gem Original. As often happens in the Morgan series, one side of the coin is well-toned while the other is largely brilliant. Long-term exposure to paper, or possibly cloth, imparts a mix of blue-green, burgundy, and lemon patina across the portrait of Liberty, while the reverse exhibits light gold color with a pleasing crescent of aqua and russet shade to the right. The PCGS price guide value is \$500 in MS66. Housed in a PCGS Gen 6.1 (2020-2023) holder. PCGS #7240.



1898 Morgan \$1, PCGS MS65, Gem Original. Emerald-green patina across the cheek of Liberty leads toward gold, burgundy, and intense blue shades, while the reverse exhibits an untoned center surrounded by bands of aqua, gold, and russet color. The PCGS price guide is \$265 in MS65, but the exceptionally pleasing toning demands a premium over the published value. Housed in a PCGS Gen 4.4 (2005-2011) holder. PCGS #7252



1898-O Morgan \$1, PCGS MS65, Gem Original. A bold crescent of blue-green and russet color fills the obverse field to the left of Liberty, while the reverse is nearly untoned but for bits of smoky gray patina at the rim. The Morgan series offers one coin after another in Gem preservation, and at easily accessible price levels. The PCGS guide value of this New Orleans piece is \$225, but the present example will sell at a stronger price, given the attractive toning. Housed in a PCGS Gen 6.1 (2020-2023) holder. PCGS #7254.



18903 Louisiana Purchase Exposition G\$1, PCGS AU58, Choice Original, City by The Bay Collection. The Mint struck a pair of one-dollar gold commemoratives in this year to honor the Louisiana Purchase Exposition, one featuring a portrait of Jefferson, and the other depicting the recently deceased President McKinley. The two designs shared a common reverse marking the Exposition held in St. Louis. This lightly circulated Jefferson piece exhibits rich orange color with hints of copper patina evident on both sides. PCGS has certified 3,687 pieces total and assigns a value of \$575 in AU58. Housed in a PCGS Gen 4.0 (1998-2002) holder. PCGS #7443.



1907 Liberty G\$2.5, **PCGS MS64**, **Choice Original**, **City by The Bay Collection**. The rich orange and fiery red patina of this colorful quarter eagle will appeal to aficionados of toned gold coinage. Lustrous fields host mixed shades of tangerine, copper, and yellow gold, and overall eye appeal is pleasing. This issue represents the final year of the Liberty Head quarter eagle design, concluding an extensive 67-year series. The PCGS price guide value is \$850 in MS64. Housed in a PCGS Gen 4.6 (2013-2014) holder. PCGS #7859.

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1914-D Indian G\$5, NGC MS62, Near-Choice Original, City by The Bay Collection. Copper and gold shades intermix in the fields and recesses of this Indian five, while crusty bits decorate the reverse rim. Bela Lyon Pratt's incused Indian designs were a welcome change from the monotony of the Liberty Head gold that dominated the 19th century gold production. The NGC pride guide value is \$1,125 in MS62, with a significant bump to \$3,500 in MS63. The MS62 is thus an optimal collector grade, offering complete detail and a good degree of luster at a fraction of the price of the next higher grade. Housed in a NGC Gen 7 (1997-2000) holder. PCGS #8528.



1901-S Liberty G\$10, PCGS MS64+ CAC, Choice Original, City by The Bay Collection. Lustrous yellow gold surfaces greet the viewer of this frosty San Francisco piece. Detail is sharp throughout, with individual feathers and claws easily distinct. Scattered contact marks are consistent with the grade, and the overall eye appeal is wholesome. The CAC price guide value is \$2,500 in MS64, rising to \$5,000 in MS65. With the reserve price set at the MS64 level, bidders will determine the value of the "+" designation awarded this example by PCGS. Housed in a PCGS Gen 6.0 (2015-2020) holder with CAC approval. Note, the reverse lines are on the holder, not the coin. PCGS #8749.